

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
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AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Ahmedabad Chapter** having its Office at Chapter 201, Centaur Complex, Vijay Cross Roads, Sarvottam Nagar Society, Navrangpura, Ahmedabad, Gujarat - 380009, which comprises of Balance Sheet as at 31st March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

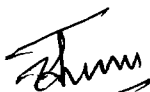
- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2017.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No. : 110944W



U.V. Thakurdesai,
Partner

M. No. : 35154

Date: 11th August, 2017

Place: Mumbai



**Computer Society of India
Ahmedabad Chapter**

Balance Sheet as at 31st March, 2017

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
I. LIABILITIES			
FUNDS			
General Funds & Exp. Account			
Opening Balance		4,343,142	4,405,610
Add: Transferred from Income and Expenditure A/c.		170,653	(62,468)
Building Fund		4,513,795	4,343,142
		238,508	238,508
LOANS & ADVANCES			
Other loans from HQ		126	126
CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			
For Expenses		50,083	40,150
Service Tax Payable FY 2016-17		1,781	-
Provision for Expenses		-	375,000
Total		4,804,293	4,996,926
II. ASSETS			
FIXED ASSETS			
Net Block	A	62,312	75,074
INVESTMENTS			
Public Sector Companies		-	-
With HQ (CSI 97 share & Accrued Interest thereon)		14,850	14,850
CURRENT ASSETS LOANS & ADVANCES			
Current Assets			
Interest Accrued on Fixed Deposit		71,543	76,565
Tax Deducted at source			
Sundry Debtors			
Receivable from HQ		32,000	32,000
CSI Ahmedabad for CSI 2011 surplus		48,378	48,378
Adcom 2004		2,035	2,035
For Others(HQ)		331,681	331,681
Cash & Bank Balances			
Cash in Hand		18,797	5,224
Bank Balances with Scheduled Banks			
In S/B A/C			
State Bank of India - Marol (Mumbai)		452,220	700,696
In Fixed Deposit Account			
SBI Bank	B	3,568,340	3,564,845
LOANS & ADVANCES – Unsecured-Considered Good			
Telephone Deposit		10,097	10,097
TDS Receivable from HQ		188,540	131,981
Prepaid Expenses		3,500	3,500
Notes on Accounts	E		
Total		4,804,293	4,996,926

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

Thakurdesai
Partner
M.No. FCA 35154
Place: Mumbai
Date: 11/08/2017



J. J.
Chairman

Thakurdesai
Vice-Chairman

Vinod W. Patel
Secretary

[Signature]
Treasurer

Computer Society of India, Ahmedabad Chapter


Income and Expenditure Account for the year ended 31st March, 2017


Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees		-	-
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		18,650	732,890
<u>Membership Share from Head Quarter</u> (Chapter Share)		15,608	12,906
<u>Bank Interest</u>			
On Fixed Deposit		265,312	308,666
Interest on Savings Accounts		17,393	-
<u>Other Income</u>			
Miscellaneous Income		382,000	-
Excess of Expenditure over Income Deficits 		-	62,468
Total		698,963	664,798 1,116,930
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition		70,973	637,071
<u>Direct Expenses</u>			
Newsletter / Hard Copy	C	177,600	182,400
<u>Establishment Expenses</u>			
	D	163,345	280,571
<u>Administrative Expenses</u>			
	A	10,124	16,888
<u>Depreciation on Fixed Assets</u>			
		106,269	-
<u>Prior period adjustments</u>			
		170,653	-
Excess of Income over Expenditure Surplus 			-
<u>Notes on Accounts</u>			
	E		
Total		698,963	1,116,930

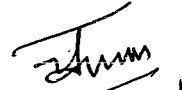
For and on behalf of
Thakurdesai & Associates,
 Chartered Accountants (FRN 110944W)

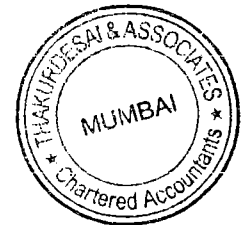

 Chairman


 Vice-Chairman


 Secretary


 Treasurer


U V Thakurdesai
 Partner
 M.No. FCA 35154
 Place: Mumbai
 Date: 11/08/2017

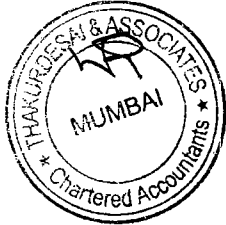


**Computer Society of India
Ahmedabad Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

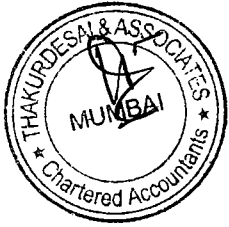
Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2016	Addition	Deletions	As on 31.03.2017	As on 01.04.2016	Deletions	For the year	Total up to 31.03.2017	As on 31.03.2017	As on 31.03.2016
Office Equipment	15%	58,710	-	-	58,710	16,292	-	6,363	22,655	36,055	42,418
Furniture & Fixtures	10%	29,310	-	-	29,310	2,922	-	2,639	5,561	23,749	26,388
Computers	60%	39,177	-	-	39,177	32,909	-	3,761	36,670	2,507	6,268
TOTAL		127,197	-	-	127,197	52,123	-	10,124	64,885	62,312	75,074



**Computer Society of India
Ahmedabad Chapter**

Schedule - B : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31/03/2017 (in Rs.)
SBI Bank	32114747854	02.01.2017	02.01.2018	6.90	323668
SBI Bank	32114746544	02.01.2017	02.01.2018	6.90	323668
SBI Bank	32114745245	02.01.2017	02.01.2018	6.90	323668
SBI Bank	32114737288	01.01.2017	01.01.2018	6.90	323668
SBI Bank	32114729200	01.01.2017	01.01.2018	6.90	323668
SBI Bank	32244103115	27/04/2017	27/04/2018	6.90	500000
SBI Bank	31680717920	28.09.2016	28.09.2017	7.15	150000
SBI Bank	31680651059	27/04/2017	27/04/2018	6.90	50000
SBI Bank	31680719790	27/04/2017	27/04/2018	6.90	50000
SBI Bank	32559682036	28.09.2016	28.09.2017	7.15	1200000
Total					3,568,340



**Computer Society of India
Ahmedabad Chapter**

Schedule - C : Establishment Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Salaries & Wages	177,600	182,400
Total	177,600	182,400

Schedule - D : Administrative Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Insurance Expenses	3,197	3,645
Celebration/ Function Expenses	68,908	187,933
Postage, Courier & Telegram	4,862	2,720
Printing & Stationery	15,416	11,764
Telephone Charges	15,933	17,423
Traveling Exp.	220	4,817
Electricity Expenses	22,850	24,971
Bank Charges	344	-
Service Tax FY2016-17	1,781	
Property Tax	29,834	27,298
Total	163,345	280,571



**Computer Society of India
Ahmedabad Chapter**

Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Ahmedabad Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

4. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961. Depreciation on any addition is charged on pro-rata basis.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

