

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
TELEPHONE : 2646 4407 / 4600  
FAX : 2600 4312  
e-mail : caudayt@gmail.com

**AUDITOR'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Chandigarh Chapter**, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**4. Opinion**

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

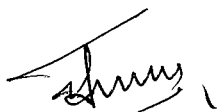
- i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants,  
Firm Regn. No. : 110944W



**U.V. Thakurdesai.**  
Partner

M. No. : 35154

Date : 12<sup>th</sup> September, 2016



**Computer Society of India  
Chandigarh Chapter**

**Balance Sheet as at 31st March, 2016**

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b>I. LIABILITIES</b>			
<b>FUNDS</b>			
<b>General Funds &amp; Exp. Account</b>			
Opening Balance		16,803	101,105
Add: Adjustment for the previous year		77,056	-
Add: Transferred from Income and Expenditure A/c.		(26,118)	(84,302)
		67,741	16,803
Building Fund			-
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditor		-	-
Provision for Expenses		-	-
Provision for other liabilities		-	-
Duties and taxes		-	-
<b>Total</b>		<b>67,741</b>	<b>16,803</b>
<b>II. ASSETS</b>			
<b>FIXED ASSETS</b>			
Net Block		-	-
Building- CSI Mumbai		-	-
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>			
<b>Current Assets</b>			
Interest Accrued on Fixed Deposit		-	-
Tax Deducted at source		-	-
<b>Cash &amp; Bank Balances</b>			
Cash in Hand		2,908	-
<b>Bank Balances with Scheduled Banks</b>			
<b>In S/B A/C</b>			
State Bank of India - Marol (Mumbai)		64,833	-
<b>In Current A/c</b>			
State Bank of India - Marol (Mumbai)		-	16,803
<b>In Fixed Deposit Account</b>			
SBI Bank		-	-
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>			
<b>Other Deposit – Security Advances</b>			
Advance for Capital Expenditure		-	-
Advance for expenses		-	-
Loan from CSI HQ		-	-
TDS Receivable		-	-
Prepaid Expenses		-	-
<b>Notes on Accounts</b>	<b>C</b>		
<b>Total</b>		<b>67,741</b>	<b>16,803</b>

*Anurag*  
Chairman

*Alhabee*  
Vice-Chairman

*Iqan*  
Secretary

*Hemant*  
Treasurer

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

*U V Thakurdesai*  
Partner

12th September, 2016



**Computer Society of India, Chandigarh Chapter**

**Income and Expenditure Account for the year ended 31st March, 2016**

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees/ Examination Fees/ Competition		1,145	-
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income		-	351
Sponsorship for student Counseling Program		16,798	-
<b><u>Membership Share from Head Quarter</u></b> (Chapter Share)			
<b><u>Bank Interest</u></b>			
On Fixed Deposit		-	-
Interest on Savings Accounts		2,575	3,855
<b><u>Other Income</u></b>			
Miscellaneous Income		-	-
Hall Usage Charges		-	-
Excess of Expenditure over Income [ Loss ]		-	-
<b>Total</b>		<b>20,518</b>	<b>4,206</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition		-	-
Technical Lectures/ Exhibitions & Co-Sponsoring		3,493	4,171
Sponsorship for Student Programs		-	-
<b><u>CSI-2016 Convention Expenses</u></b>			
<b><u>Direct Expenses</u></b>			
Newsletter / Hard Copy		-	-
<b><u>Establishment Expenses</u></b>			
	A	-	-
<b><u>Administrative Expenses</u></b>			
	B	43,143	84,337
<b><u>Depreciation on Fixed Assets</u></b>			
		-	-
Excess of Income over Expenditure [ Income ]		(26,118)	(84,302)
<b><u>Notes on Accounts</u></b>			
	C	-	-
<b>Total</b>		<b>20,518</b>	<b>4,206</b>

Chairman

Vice-Chairman

Secretary

Treasurer

For and on behalf of  
Thakurdesai & Associates,  
Chartered Accountants (FRN 110944W)

H V Thakurdesai  
Partner  
12th September, 2016



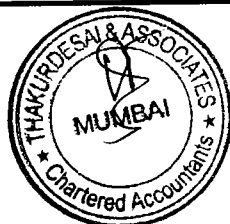
**Computer Society of India  
Chandigarh Chapter**

**Schedule - A : Establishment Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	-	-
Conveyance Allowance	-	-
<b>Total</b>	-	-

**Schedule - D : Administrative Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Honorarium to the Speaker	-	1,100
Advertisement & Banner Expenses	1,212	360
Postage, Telegram and Courier	682	642
Printing & Stationery	3,074	2,237
Conveyance	6,368	1,250
Meeting Expenses	12207	5,609
Celebration/ Function Expenses (AGM Exps)	-	43,336
Miscellaneous Expenses	19,600	29,803
<b>Total</b>	<b>43,143</b>	<b>84,337</b>



**Computer Society of India  
Chandigarh Chapter**

**Schedule - C : Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Chandigarh Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.

2. Figures have been rounded off to the nearest rupee.

