

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
TELEPHONE : 2646 4407 / 4600
FAX : 2600 4312
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AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Chennai Chapter** having its Office at 4th Cross Street, CIT Campus, Taramani, Chennai - 600113, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

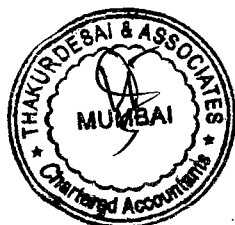
2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
 - i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No: 110944W


U.V. Thakurdesai.
Partner

M. No. : 35154

Date: 5th August, 2016



COMPUTER SOCIETY OF INDIA - CHENNAI CHAPTER
BALANCE SHEET AS AT 31ST MARCH 2016

LIABILITIES	AY 2015-16		AY 2016-17	
1. Funds				
a. General Fund/Income & Expenditure A/c				
Opening Balance	7,696,841.64		8,409,879	
Add : Surplus - excess of income over exp.	713,037.08		826,138	
Less: Deficit - excess of exp. over income	-	8,409,878.72	-	9,236,017
b. Building Fund	-			
c. Library Fund	-			
d. Other Funds (Corpus Fund)	1,578,358.00		1,578,358	
Add : Recived for Lecture Hall Renovation	-			
		1,578,358.00		1,578,358
		9,988,236.72		10,814,375
2. Loans & Advances				
a. Loan from HQ for acquring Building Premises	-			
b. Any other loan from HQ	-			
c. Membership subscripttion and life Membership payable to HQ	-			
d. Other loans	-			
3. Current liabilities & Provisions				
a. Sundry Creditors				
for expenses (Expenses payable audit fee)	-			
for others (As Per Annexure I)	269,845.50		22,436	
b. Provision for expenses	-			
c. Provision for other liabilities	-			
d. Security/other Deposits Received	-			
e. Lecture/Programme Outstanding Exp.	-			
f. Library Deposits (Caution Money)	-	269,845.50		22,436
TOTAL		10,258,082.22		10,836,811

AUDITOR

or THAKURDESAI & ASSOCIATES,
CHARTERED ACCOUNTANTS,

Stan Mathal
TREASURER

Deepak
SECRETARY

U. V. Thakurdesai
CHAIRMAN

U. V. Thakurdesai

U. V. THAKURDESAI,
FCA/35154

Date : 5th August, 2016



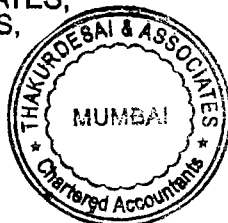
**COMPUTER SOCIETY OF INDIA - CHENNAI CHAPTER
BALANCE SHEET AS AT 31ST MARCH 2016**

ASSETS	AY 2015-16		AY 2016-17	
1. Fixed Assets				
Net Block - Schedule - A (Written down value as on 31-03-2014)		17,024		14,561
2. Investment in Fixed Deposits with Public Sector Companies		-		
3. Current Assets, Loan & Advances				
A. Current Assets				
a. Interest accrued on Fixed Deposits		-		
b. Sundry Debtors - unsecured considered good		-		
For Advertisement		-		
For Others (Annex.2)		438,990		514,961
c. Cash & cheques in hand		3,413		9,729
d. Balance with Scheduled Banks				
In Current Account		-		
In Saving Account (Annex.3)	18,909.00		118,886	
In Fixed Deposit	9,542,068.00		9,234,261	
		9,560,977		9,353,147
B. Loans & Advances - Unsecured considered good				
a. Other deposit	3,460.00		3,460	
b. Receivable from HQ - For Asset Transferred.	234,218.47		234,218	
c. Advances for seminar events	-			
d. Prepaid expenses	-	237,678	706,735	944,413
TOTAL		10,258,082		10,836,811

AUDITOR

For THAKURDESAI & ASSOCIATES,
CHARTERED ACCOUNTANTS,

[Signature]
U. V. THAKURDESAI,
FCA/35154



Date: 5th August, 2016

[Signature]
TREASURER

[Signature]
SECRETARY

[Signature]
CHAIRMAN

COMPUTER SOCIETY OF INDIA - CHENNAI CHAPTER
STATEMENT OF INCOME & EXPENDITURE FOR
THE YEAR ENDED 31ST MARCH 2016

INCOME		AY 2015-16		AY 2016-17
Course in advance Technical Areas				
1. Courses	-			
2. Examinations	-			
3. Competitions	-			
Conferences concerned with Development of Technology & Education				
1. Technical Seminars/Events				
2. Technical Lectures (Details as per Schedule 'D')	420,176		168,680	
3. Exhibitions & Co sponsoring IT Quiz	-		-	
		420,176		168,680
Membership share from Head Office (Chapter Share)	145,934		151,362	
Best Regional Chapter Award				
Advertisement Communications/Presentation Fees	-	145,934		151,362
Bank Interest				
1. On Fixed Deposits with Banks - Annex- 4	676,576		809,679	
2. On Savings Account with Banks - Annex- 5	32,600	709,176	3,504	813,183
Income from investment - Gross (I.e.interst on deposits with PS Companies)				
Grants/Sponsorships				
Grant Received/ Sponsorships	-			
Previous year adjustments	27,746	27,746		
Miscellaneous Income				
Rounding off	-			
Miscellaneous receipts	600	600		
Deficit being excess of expenditure over income Transferred to Balance Sheet				
TOTAL		1,303,632		1,133,225

AUDITOR

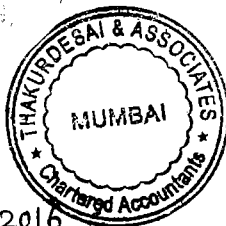
TREASURER

SECRETARY

CHAIRMAN

For THAKURDEGAI & ASSOCIATES,
 CHARTERED ACCOUNTANTS,

[Signature]
 S. Z. THAKURDEGAI,
 FCA/198154



Date: 5th August, 2016

COMPUTER SOCIETY OF INDIA - CHENNAI CHAPTER
STATEMENT OF INCOME & EXPENDITURE FOR
THE YEAR ENDED 31ST MARCH 2016

EXPENDITURE	AY 2015-16	AY 2016-17
Course/examinations		
1. Courses Material	-	
2. Examinations	-	
3. Competitions	-	
Conferences concerned with Development of Technology & Education		
1. Technical Seminars/ Events/ Activities		172,224
2. Technical Lectures (Details as per Schedule 'E)	452,506	
3. Exhibitions & Others/ Sponsorship	-	
	452,506	172,224
Books, Publication (Newsletter expenses)		
	91,000	95,000
Establishment (Details as per Schedule 'B')		
	44,204	37,400
Administration (Details as per Schedule 'C')		
Prior Period Expenses-UXFUN	-	
Bad debts written off	-	
Written off of CSI 2008 - HQ	-	
Loss on sale of Fixed Assets (Computer printer)	-	
	2,884	2,463
Depreciation on Fixed Assets		
Surplus being excess of income over expenditure Transferred to Balance Sheet	713,037	826,138
TOTAL	1,303,632	1,133,225

AUDITOR
 For THAKURDESAI & ASSOCIATES,
 CHARTERED ACCOUNTANTS,

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 U. V. THAKURDESAI,
 FCA/35154

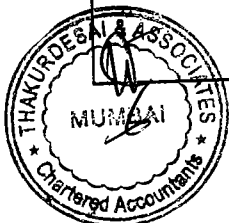


Date : 5th August, 2016

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 TREASURER SECRETARY CHAIRMAN

COMPUTER SOCIETY OF INDIA - CHENNAI CHAPTER
ANNEXURE OF DETAILS TO BALANCE SHEET & INCOME & EXPENDITURE
FOR THE YEAR ENDED 31-03-2016

PARTICULARS	AY 2015-16	AY 2016-17
Annexure 1		
<u>Sundry Creditors for Others:</u>		
- IEEE - PCS Share	28,790	(10,000)
Quiz Programme - Payable	2,000	2,000
- IEEE - CS	183,620	(13,000)
- SIG DS	-	
Outstanding expenses	55,436	43,436
	269,846	22,436
Annexure 2		
<u>Sundry Debtors Others:</u>		
Head Quarters Account - TDS	370,322	451,293
CSI-ED	-	
IEEE-CS (CLOUD COMPUTING)	-	
IEEE-PS	-	
IEEE-TMC	5,000	5,000
Info Career	5,000	-
Salary Advance	26,711	26,711
HQ-4th National Student Project Contest	31,957	31,957
HQ- Golden Jubilee Celebration	438,990	514,961
	438,990	514,961
Annexure 3		
<u>Balance with Scheduled Bank - SB A/c</u>		
Vijaya Bank, VN Road, T.Nagar A/c No. 3879	-	
Axis Bank	18,909	118,886
State Bank of India	18,909	118,886
	18,909	118,886
Annexure 4		
<u>Interest on Fixed Deposits (Income)</u>		
State Bank of India	268,967	
Axis Bank	407,609	809,679
	676,576	809,679
Annexure 5		
<u>Interest on Savings Bank Accounts (Income)</u>		
State Bank of India	7,422	3,504
Vijaya Bank	1,346	
Axis Bank	23,832	
	32,600	3,504



COMPUTER SOCIETY OF INDIA - CHENNAI CHAPTER
ANNEXURE OF DETAILS TO BALANCE SHEET & INCOME & EXPENDITURE
FOR THE YEAR ENDED 31-03-2016

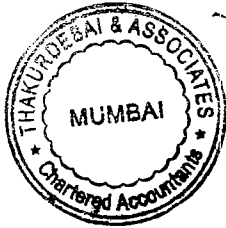
Annexure 6						
Fixed Deposit						
Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31/03/2016 (in Rs.)	Maturity Value on 31/03/2016 (in Rs.)
SBI Bank	34452783801	03-12-2015	03-12-2016	7.25	51,30,145	56,10,028
SBI Bank	34452815188	03-12-2015	03-12-2016	7.25	41,04,116	44,88,022
Total					92,34,261	100,98,050



DEPRECIATION OF ASSETS FOR YEAR ENDING 31.3.2016.

SLNO	DESCRIPTION OF ASSET	COST				DEPRECIATION				WRITTEN DOWN VALUE		
		AS ON 1.4.2015	ADDN	DELN.	AS ON 31.3.16	AS ON 1.4.15	RATE %	CURRENT YEAR	DELETION	UPTO 31.3.16	AS ON 31.3.16	AS ON 31.3.15
1	Furniture & Fixture	31025			31025	29220	10	181		29401	1625	1805
2	Electrical Fittings	6459			6459	6424	10	3		6427	32	34
3	Office Equipments	69506			69506	57626	15	1782		59408	10098	11880
4	Wall mounting Fan	1476			1476	1354	15	18		1372	104	123
5	Computer printer	5400			5400	2218	15	477		2695	2705	3182
	Total	113866	0	0	113866	96842		2462	0	99304	14562	17024

AUDITOR



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TREASURER

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SECRETARY

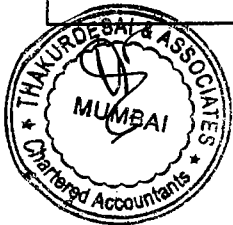
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CHAIRMAN

COMPUTER SOCIETY OF INDIA - CHENNAI CHAPTER
ESTABLISHMENT EXPENSES (SCHDULE 'B')

PARTICULARS	AY 2015-16	AY 2016-17
Salaries & Wages	-	
Conveyance Reimbursement	-	
Honorarium Expenses (Part time employee - emoluments)	91,000	95,000
Leave Travel Allowance	-	
Medical Reimbursement	-	
Gratuity	-	
Provident Fund (Chapter's Contribution)	-	
TOTAL	91,000	95,000

ADMINISTRATION EXPENSES (SCHEDULE 'C')

PARTICULARS	AY 2015-16	AY 2016-17
Printing & Stationery	2,700	3,679
Postage, Courier & Telegram	5,298	
Telephone, Telex/Fax	-	11,987
Rent, Rates & Taxes	-	
Electricity	-	
Advertisement	-	
Travelling	500	
Conveyance	8,872	
Staff welfare	-	
Meeting Expenses	-	
Election Expenses	-	
Office Maintenance expenses	730	3,552
Library (Honorarium to Librarian)	-	
Repairs & Maintenance	-	
- Building	-	
- Office Equipment, Furniture and Fixtures	-	
Newspaper & Periodicals	-	
Reference Books	-	
Accounting fees	12,000	
Pooja Expenses	5,107	
Celebrations/Functions	-	
AGM Expenses	1,705	18,182
MSME Development	6,550	
Farewell to Patron(Shared with other Institutions)	-	
Bank Charges	742	
Locker rent	-	
Other Miscellaneous Expenses	-	
Auditors remuneration:	-	
- Audit Fees	-	
- For expenses	-	
TOTAL	44,204	37,400

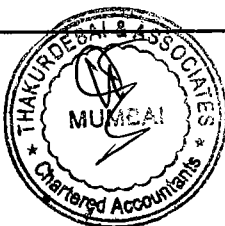


**COMPUTER SOCIETY OF INDIA - CHENNAI CHAPTER
INCOME FROM TECHNICAL LECTURES (SCHEDULE 'D')**

PARTICULARS	AY 2015-16	AY 2016-17
Essay Competition	3,066	-
4th National Student Project Contest 2015	91,711	
Events & Competitions/ Essay Competition		51,300
Golden Jubilee Special Meetings	31,957	
Internet of Things	73,750	
Plagiarism Workshop	79,171	
Regular Meeting	42,386	23,000
Statement of Purpose	4,150	
Model Exam (Plus 2)	93,985	94,380
National Conference - March 21&22 2014	-	
Work Shop on Software Skills	-	
TOTAL	420,176	168,680

EXPENSES INCURRED FOR TECHNICAL LECTURES (SCHEDULE 'E')

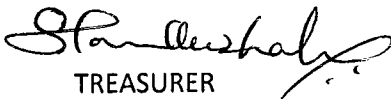
PARTICULARS	AY 2015-16	AY 2016-17
CSI-Quiz Program	1,080	
4th National Student Project Contest 2015	91,711	
Golden Jubilee Celebration	31,957	
Events and Competitions/ Essay Competition		2,184
Internet of Things	57,401	
Plagiarisum Workshop	69,269	
Regular Meeting	122,647	44,197
Special Program Meet		36,762
CSI Day Expenses		12,568
Statement of Purpose	4,065	
Model Exam (Plus 2)	74,376	76,513
National Conference - March 21&22 2014	-	
Quiz Programme	-	
YITP	-	
TOTAL	452,506	172,224



COMPUTER SOCIETY OF INDIA – CHENNAI CHAPTER

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2016.

1. Final statements have been prepared on historical cost basis as per normally accepted accounting principles and conventions.
2. Income and expenditure has been recognized on accrual basis.
3. Assets are carried on the basis of closing written down value and no historical cost details exist.
4. Previous year's figures are regrouped wherever necessary to facilitate comparison.
5. Depreciation has been provided according to the rates prescribed under Income tax Act, 1961.
6. No provision for Audit fee has been made in the chapter account as the same is to be paid by the Head office.
7. Service tax received and paid is accounted by the Head office hence the chapter has not made any provision for service tax payable.
8. Chapter share accrues to the Chapter only when Head office finalizes the same based on various criteria and passes on such payment. Chapter share received from Head office indicates years for which the amount is received separately in the communication. As the accrual to the Chapter arises when the payment authorization is communicate or when the cheque for such payment is made and sent to the chapter. Thus the same is accounted in such year in which the accrual takes place.
9. Fixed assets register prescribed under chapter Accounting manual was maintained from the financial year 2006-07.
10. Physical verification of fixed assets has not been carried out by by the management as per the procedure stipulated by the accounting manual and by Head office. (Total assets value as of 31.3.2016 is Rs.14562).


TREASURER


SECRETARY


CHAIRMAN

