

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
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AUDITORS' REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Delhi Chapter** having its Office at 32, DDA CSC Market, Block-Q(D), Pitampura, Delhi – 110 088, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No. : 110944W


U. V. Thakurdesai.

Partner

M. No. : 35154

Date : 3rd August, 2016



**Computer Society of India
Delhi Chapter**

Balance Sheet as at 31st March, 2016

Particulars	Schedule No.		As on 31.03.2016 (Rs.)		As on 31.03.2015 (Rs.)
I. LIABILITIES					
FUNDS					
General Funds & Exp. Account					
Opening Balance					
Add: Transferred from Income and Expenditure A/c.		10,219,501		10,055,494	
Less: Amount of Loan of Gurgaon Chapter w/off by M. Committee		320,975		164,007	
Building Fund		(50,000)	10,490,477	-	10,219,501
Other Funds			706,815		706,815
			86,285		86,285
CURRENT LIABILITIES & PROVISIONS					
Sundry Creditors					
For Expenses					
For Others		(2,145)		(2,145)	
Provision for Expenses			(2,145)		(2,145)
Provision for Other Liabilities			36,380		40,690
Library Deposit (Caution Money)			8,714		10,614
			-		-
Total			836,049		842,260
II. ASSETS					
FIXED ASSETS					
Net Block	A		5,166,469		5,176,414
CURRENT ASSETS LOANS & ADVANCES					
Current Assets					
Interest Accrued on Fixed Deposit	B		-		-
Sundry Debtors (unsecured, considered good)					
For CSI HQ (Exps. Receivable)					
For CAS (Centre for Adv. Studies)					
For Others	E		-	50,000	50,000
Cash & Bank Balances					
Cash in Hand					
Bank Balances with Scheduled Banks			8,594		36
In S/B A/C					
State Bank of India - Marol	B		1,694		55,582
In Fixed Deposit Account					
State Bank of India - Marol			5,745,689		5,367,656
LOANS & ADVANCES – Unsecured-Considered Good					
Other Deposits				50,000	
CSI TDS				116,251	
TDS Receivable		116,251		116,251	
Electricity Deposit		280,329		238,322	
Advances From Expenses		7,500	404,080	7,500	412,073
Notes on Accounts	F				
Total			11,326,526		11,061,761

[Signature]
Chairman

[Signature]
Vice-Chairman

[Signature]
Secretary

[Signature]
Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

[Signature]
U V Thakurdesai
Partner

Date: 3rd August, 2016



**Computer Society of India
Delhi Chapter**

Income and Expenditure Account for the year ended 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees		-	-
<u>Conference Concerned with Development of Technology & Education</u>			
Technical Lectures		-	9,608
<u>Membership Share from Head Quarter</u> (Chapter Share)		71,176	119,025
<u>Bank Interest</u>			
On Fixed Deposit		492,355	425,682
Interest on Savings Accounts		4,056	-
<u>Prior Period Income</u>			
<u>Other Income</u>			
Miscellaneous Income		-	-
Excess of Expenditure over Income [Loss]			
Total		567,587	554,315
<u>EXPENDITURE</u>			
<u>Courses in Advance Technical Areas</u>			
Course Materials		-	-
<u>Conference Concerned with Development of Technology & Education</u>			
Technical Lectures		31,596	184,826
<u>Establishment Expenses</u>	C	40,500	-
<u>Administrative Expenses</u>	D	164,571	192,668
<u>Depreciation on Fixed Assets</u>	A	9,945	12,814
<u>Prior Period Adjustments</u>			
Excess of Income over Expenditure [Income]		320,975	164,007
Notes on Accounts	E		
Total		567,587	554,315



Chairman


Vice-Chairman

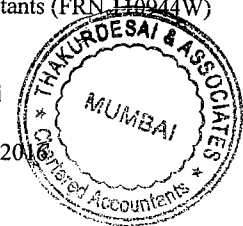

Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 119944W)


U V Thakurdesai
Partner

Date: 3rd August, 2016



**Computer Society of India
Delhi Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2015	Addition	Deletions	As on 31.03.2016	As on 01.04.2015	Deletions	For the year	Total up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
Furniture & Fixture	15%	22,133	-	-	22,133	-	-	3,320	3,320	18,813	22,133
Office Equipment	25%	26,242	-	-	26,242	-	-	6,560	6,560	19,681	26,242
Computers	60%	107	-	-	107	-	-	64	64	43	107
DDA Office	0%	51,27,932	-	-	51,27,932	-	-	-	-	51,27,932	51,27,932
TOTAL		51,76,414	-	-	51,76,414	-	-	9,945	9,945	51,66,469	51,76,414
Previous Year		51,89,228	-	-	51,89,228	12,814	-	12,814	12,814	51,76,414	-



**Computer Society of India
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Schedule - B : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Amount of Deposit (in Rs.)
SBI, Kohta Enclave	31829955722	28.07.2015	28.07.2016	7.75	33,01,117
SBI, Kohta Enclave	34181383527	09.11.2014	09.11.2016	9.00	3,00,000
SBI, Kohta Enclave	35004533071	18.06.2015	18.06.2016	8.00	7,00,000
SBI, Kohta Enclave	35081298819	17.07.2015	17.07.2017	8.00	3,00,000
SBI, Kohta Enclave	35372761122	03.04.2015	03.04.2017	7.50	5,00,000
Total					51,01,117
Add: Accrued Interest on FDR less of TDS (FY 2014-15)					2,66,539
Add: Accrued Interest on FDR less of TDS (FY 2015-16)					3,78,033
Total FDRs and Interest Accrued					57,45,689



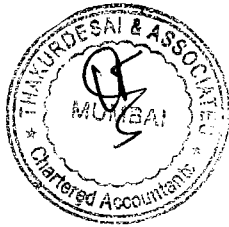
**Computer Society of India
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Schedule - C : Establishment Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	40,500	-
Total	40,500	-

Schedule - D : Administrative Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Repairs & Maintenance	4,165	40,000
Office Maintenance	1,657	5,280
Accounting Charges	18,000	18,000
Conveyance Expenses	9,700	27,600
Insurance Expenses	838	825
Electricity Charges	10,280	3,670
Meeting Expenses	96,868	71,000
Website Space Expenses	(313)	1,983
Secretarial Assistance Expenses	12,000	12,000
Property Tax	194	5,335
Bank Charges	-	289
Postage & Telegram	1,682	1,332
Printing & Stationery	4,499	3,790
Telephone Charges	5,001	1,564
Total	1,64,571	1,92,668



**Computer Society of India
Delhi Chapter**

Schedule - E : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Delhi Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

4. Depreciation

All Fixed assets (except books) are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.



