

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
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**AUDITORS'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Goa Chapter** having its Office at 3<sup>rd</sup> Floor, Nagesh Apartments, New Municipal Market, Panaji, Goa - 403 001, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**4. Opinion**

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

- i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants,



**U. V. Thakurdesai.**  
Partner

M. No. : 35154

Date: 12<sup>th</sup> September, 2016

**Computer Society of India  
Goa Chapter**

**Balance Sheet as at 31st March, 2016**

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b>I. LIABILITIES</b>			
<b>FUNDS</b>			
<b>General Funds &amp; Exp. Account</b>			
Opening Balance		1,294,238	1,233,112
Add: Transferred from Income and Expenditure A/c.		15,305	61,126
Add: Adjustment of Suspense A/c of Previous Year		87,050	-
		<b>1,396,593</b>	<b>1,294,238</b>
Building Fund		98,993	98,993
Library Fund		10,250	10,250
Other Funds (Chapter Share)		25,325	25,325
<b>LOANS &amp; ADVANCES</b>			
Other loans from HQ		6,000	6,000
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
<b>Sundry Creditor</b>			
For Expenses		31,688	31,688
For Others		-	-
Provision for Expenses		-	-
Suspense A/c		-	31,688
<b>Total</b>		<b>1,568,849</b>	<b>1,553,544</b>
<b>II. ASSETS</b>			
<b>FIXED ASSETS</b>			
Net Block	A	15,415	17,223
Building A/c – CSI HQ		585,640	585,640
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>			
<b>Current Assets</b>			
Interest Accrued on Fixed Deposit	B	87,380	-
Tax Deducted at source		9,068	9,068
<b>Sundry Debtors</b>			
<b>Cash &amp; Bank Balances</b>			
Cash in Hand		50	2,459
<b>Bank Balances with Scheduled Banks</b>			
<b>In S/B A/C</b>			
State Bank of India		121,296	39,154
<b>In Fixed Deposit Account</b>			
SBI Bank	B	750,000	900,000
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>			
Telephone Deposit		-	-
TDS Receivable from HQ		-	-
Prepaid Expenses		-	-
Notes on Accounts	E		
<b>Total</b>		<b>1,568,849</b>	<b>1,553,544</b>

  
Chairman

  
Vice-Chairman

  
Secretary

  
Treasurer

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

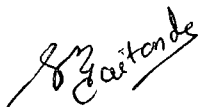
  
**U.V. Thakurdesai**  
Partner

12th September, 2016

**Computer Society of India, Goa Chapter**

**Income and Expenditure Account for the year ended 31st March, 2016**

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees		-	-
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income		-	-
Sponsorship for Student Program			
<b><u>Membership Share from Head Quarter</u> (Chapter Share)</b>			
<b><u>Bank Interest</u></b>			
On Fixed Deposit		100,529	146,513
Interest on Savings Accounts		2,128	6,417
<b><u>Other Income</u></b>			
Miscellaneous Income		-	14,000
Grants/ Sponsorship Received		-	-
<b>Excess of Expenditure over Income [ Loss ]</b>			
<b>Total</b>		<b>102,657</b>	<b>166,930</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition		-	44,800
Technical Lectures/ Exhibitions & Co-Sponsoring		-	-
Sponsorship for Student Programs		-	-
<b><u>Direct Expenses</u></b>			
Newsletter / Hard Copy		-	-
<b><u>Establishment Expenses</u></b>			
	C	-	-
<b><u>Administrative Expenses</u></b>			
	D	85,544	58,893
<b><u>Depreciation on Fixed Assets</u></b>			
	A	1,808	2,111
<b><u>Prior Period Expenses</u></b>			
		-	-
<b>Excess of Income over Expenditure [ Income ]</b>			
		15,305	61,126
<b>Notes on Accounts</b>			
	E		
<b>Total</b>		<b>102,657</b>	<b>166,930</b>



Chairman



Vice-Chairman




Secretary



Treasurer

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

  
**U.V. Thakurdesai**  
Partner

12th September, 2016

**Computer Society of India  
Goa Chapter**

**Schedule - A : Fixed Assets**

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2015	Addition	Deletions	As on 31.03.2016	As on 01.04.2015	Deletions	For the year	Total up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
Office Equipment	15%	682	-	-	682	102	-	87	189	493	580
Furniture & Fixture	10%	18,365	-	-	18,365	1,837	-	1,653	3,489	14,875	16,528
Computers	60%	286	-	-	286	172	-	68	240	46	115
<b>TOTAL</b>		<b>19,334</b>	<b>-</b>	<b>-</b>	<b>19,334</b>	<b>2,111</b>	<b>-</b>	<b>1,808</b>	<b>3,918</b>	<b>15,415</b>	<b>17,223</b>


*Sh. Gaitonde*  
(Shekhar Gaitonde)  
Chairman CSIA



Computer Society of India  
Goa Chapter

Schedule - B : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31/03/2016 (in Rs.)	Interest accrued on 31/03/2016 (in Rs.)
State Bank Of India	34450174630	02/12/2014	02/12/2017	8.75%	750,000	87,380
Total					750,000	87,380

  
(Shekhar Gaikonde)  
Chairman CSIG.



**Computer Society of India  
Goa Chapter**

**Schedule - C : Establishment Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	-	-
Conveyance Allowance	-	-
<b>Total</b>	-	-

**Schedule - D : Administrative Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Traveling Expenses	5,720	3,098
Meeting Expenses	2,409	8,476
Honorarium to Librarian	-	25,000
Memento Expenses	3,038	-
Printing & Stationery	3,734	5,339
Accounting Charges	3,420	3,932
Rent, Rates & Taxes	900	-
Refreshment Expenses	14,908	2,936
Bank Charges	516	112
Workshop Expenses	45,801	-
Conference Expenses	5,098	-
Miscellaneous Expenses	-	10,000
<b>Total</b>	<b>85,544</b>	<b>58,893</b>

*Sh. Shekhar Gaiteonde*  
(Shekhar Gaiteonde)  
Chairman - CSTG.



**Computer Society of India  
Goa Chapter**

**Schedule - E : Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Goa Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

**3. Fixed Assets.**

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

**4. Depreciation.**

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961. Depreciation on any addition is charged on pro-rata basis.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

