

## AUDITORS' REPORT

We have examined the annexed Balance Sheet as at 31<sup>st</sup> March 2015 of **COMPUTER SOCIETY OF INDIA, KOLKATA CHAPTER** of 5, L. L. R Sarani, Kolkata – 700020 and also the Income and Expenditure Account for the year ended on that date and a summary of significant accounting policies and other explanatory information; with the books, records and documents produced before us.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. On the basis of our examination we report that:

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with the requirements of the accounting policy introduced by Head Quarters.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view:
  - i) in the case of the Balance Sheet of the state of affairs as at 31<sup>st</sup> March 2015  
and
  - ii) in the case of the Income & Expenditure Account of the deficit for the year ended on that date.

**For and on behalf of  
Dutta Ghosh & Associates  
Chartered Accountants  
FRN 309088E**

  
**Pranab Kumar Ghosh  
Partner  
Membership No.: 052898**

Place: Kolkata  
Date: 8<sup>th</sup> June, 2015

**Computer Society of India, Kolkata Chapter**

**Balance Sheet as at 31st March 2015**

<b>I. LIABILITIES</b>	Schedule	Current Year [Rs.]	Previous Year [Rs.]
<b>FUNDS</b>			
<b>General Funds &amp; Exp. Account</b>			
Opening Balance		7625541	6387190
Add: Interest on FD's wrongly short credited in earlier years		172496	NIL
Add: Transferred from Income and Expenditure A/c.		(31899)	1238351
		<b>7766138</b>	7625541
Building Fund		(392044)	392044
Library Fund		25300	25300
Membership Subscription received from members		1500	16700
Membership Subscription Remitted to Head Quarter		(1500)	(16700)
		<b>NIL</b>	NIL
<b>LOANS &amp; ADVANCES</b>			
Loan from CSI HQ for KMC TAX		100000	100000
Loan from CSI-EAIT 2012		111915	120000
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
Library Deposit			
From Members		43670	43670
From Students		4600	48270
		<b>48270</b>	4600
<b>Total</b>		<b>8443667</b>	<b>8311155</b>
<b>II. ASSETS</b>			
<b>FIXED ASSETS</b>			
Net Block	A	387525	479800
HQ- Building a/c		1073615	1073615
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>			
<b>Current Assets</b>			
Interest Accrued on Fixed Deposit	B	982412	386322
Tax Deducted at source		291612	238119
<b>Cash &amp; Bank Balances</b>			
Cash in Hand		6578	4391
<b>Bank Balances with Scheduled Banks in S/B A/C</b>			
UCO Bank- L L R Sarani Br.		229626	416955
State Bank of India - Elgin Road		3343	42037
<b>In Fixed Deposit Account</b>			
UCO Bank	B	5171866	5423866
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>			
<b>Other Deposit – Security</b>			
Post & Telegraph and CESC		22146	22146
Bhawanipure Gujarati Education Society		25000	25000
<b>Advances</b>			
Advance to Dulal Sengupta		62260	84904
Advance to Buddhadeb Kayal		90000	114000
Best Regional Chapter Share Receivable from CSIHQ		48842	NIL
Membership Share Receivable from CSIHQ		48842	NIL
<b>Notes on Accounts</b>			
<b>Total</b>	<b>E</b>	<b>8443667</b>	<b>8311155</b>

*R T Goswami*  
R T Goswami  
Chairman

*Pinakpani Pal*  
Pinakpani Pal  
Vice-Chairman

*Subir Kr. Lahiri*  
Subir Kr. Lahiri  
Secretary

*Aniruddha Nag*  
Aniruddha Nag  
Treasurer

This is the Balance Sheet referred to in our report of even date

For and on behalf of  
Dutta Ghosh & Associates  
Chartered Accountants ERN 309088E






*Pranab Kumar Ghosh*  
Pranab Kumar Ghosh  
Partner  
Membership No. 052898

Date : 8th June, 2015  
Place : Kolkata

**Computer Society of India, Kolkata Chapter**  
**Income and Expenditure Account for the year ended 31st March 2015**

<b>INCOME</b>	<b>Schedule</b>	<b>Current Year</b>	<b>Previous Year</b>
		[Rs.]	[Rs.]
<b>Courses in Advance Technical Areas</b>			
Course Fees		1033240	1315980
<b>Conference Concerned with Development of Technology &amp; Education</b>			
Seminar/Workshop/Exhibition Income		12288	NIL
CSI-YITPA 2013		NIL	21470
CSI-YITPA 2014		17529	NIL
<b>Membership Share from Head Quarter</b>		48842	3875
<b>Bank Interest</b>			
On Fixed Deposit		560610	747791
Interest on Savings Accounts		18788	41096
<b>Other Income</b>			
Miscellaneous Income		23596	1200
AGM Dinner Contribution		800	600
Chapter Share for Best Chapter		48842	117967
CSI-2012 Share		NIL	590142
<b>Excess of Expenditure over Income [ Loss ]</b>		31899	NIL
<b>Total</b>		<b>1796434</b>	<b>2840121</b>
<b>EXPENDITURE</b>			
<b>Courses in Advance Technical Areas</b>			
Honorarium Paid To Faculty		68310	153200
Courses Material		75150	69148
Printing & Stationery		4760	4646
Travelling & Conveyance for Faculty		9300	NIL
Misc. Exp		NIL	1150
<b>Conference Concerned with Development of Technology &amp; Education</b>			
Seminar/Workshop/Exhibition		2703	NIL
Golden Jubilee Programme		100573	NIL
Sunderban Programme		87651	NIL
CSI-YITPA 2013		NIL	21906
CSI-YITPA 2014		28950	NIL
<b>Direct Expenses</b>			
TDS write off		NIL	22629
Service Tax Remitted to CSI HQ		NIL	120639
<b>Book Publications</b>			
Newsletter / Hard Copy		90501	65225
<b>Establishment Expenses</b>	C	801993	692346
<b>Administrative Expenses</b>	D	405724	283364
<b>Depreciation on Fixed Assets</b>	A	100819	167517
<b>Excess of Income over Expenditure [ Income ]</b>		NIL	1238351
<b>Notes on Accounts</b>	E		
<b>Total</b>		<b>1796434</b>	<b>2840121</b>

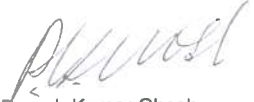
Schedules referred to above form an integral part of the Income & Expenditure Account.

 R T Goswami Chairman	 Pinakpani Pal Vice-Chairman	 Subir Kr. Lahiri Secretary	 Aniruddha Nag Treasurer
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This is the Income and Expenditure account referred to in our report of even date

For and on behalf of  
 Dutta Ghosh & Associates  
 Chartered Accountants FRN 309088E



  
 Pranab Kumar Ghosh  
 Partner  
 Membership No. 052898

Date : 8th June 2015  
 Place : Kolkata

Computer Society of India, Kolkata Chapter  
31st. March, 2015

Schedule-A



Fixed Assets


(All in Rupees)

PARTICULARS	Rate	COST				Depreciation				Written Down Value	
		As on 01.04.14	Addition	Less: Transfer	As on 31.03.15	As on 01.04.14	Less: Transfer	For the Year	Total up to 31.03.15	As on 31.03.15	As on 31.03.14
Furniture & Fixture	10%	142815	NIL	NIL	142815	105244	NIL	3757	109001	33814	37571
Office Equipments	15%	2897898	8544	NIL	2906442	2539388	NIL	55059	2594447	311995	358510
Computers	60%	238647	NIL	NIL	238647	171386	NIL	40357	211743	26904	67261
Library Books	10%	79859	NIL	NIL	79859	63401	NIL	1646	65047	14812	16458
<b>TOTAL</b>		<b>3359219</b>	<b>8544</b>	<b>NIL</b>	<b>3367763</b>	<b>2879419</b>	<b>NIL</b>	<b>100819</b>	<b>2980238</b>	<b>387525</b>	<b>479800</b>
Previous Year		3137948	221271	NIL	3359219	2711902	NIL	167517	2879419	479800	

Date : 8th June 2015  
Place : Kolkata

  
R T Goswami  
Chairman

   
Pinakpani Pal      Subir Kr. Lahiri  
Vice-Chairman      Secretary

  
Aniruddha Nag  
Treasurer



Computer Society of India, Kolkata Chapter  
31st. March, 2015

**Schedule-B**

**Fixed Deposit**

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of INT%	Principal Value on 31.03.2015	Interest Accrued as on 31.03.2015
UCO Bank	2860300103604	17.08.13	17.08.16	8.75	321807	70868
---Do--	2860300103612	17.08.13	17.08.16	8.75	321803	70865
---Do--	2860300103582	17.08.13	17.08.16	8.75	321805	70863
---Do--	2860300103574	17.08.13	17.08.16	8.75	158151	33103
---Do--	2860300103621	17.08.13	17.08.16	8.75	160904	35429
---Do--	2860300103591	17.08.13	17.08.16	8.75	321808	70868
---Do--	2860310008508	06.07.13	06.07.15	8.75	278080	67252
---Do--	2860310018972	10.05.12	10.05.15	9.10	110380	30558
---Do--	2860310008515	08.05.12	08.05.15	9.10	377128	103006
---Do--	2860310059043	08.12.14	08.12.17	9.00	300000	7674
---Do--	2860310036006	04.09.12	04.03.20	9.35	400000	96768
---Do--	2860310036013	04.09.12	04.03.20	9.35	400000	96767
---Do--	2860310035993	04.09.12	04.03.20	9.35	400000	96770
---Do--	2860310046487	04.09.13	04.09.16	8.75	250000	32690
---Do--	2860310046494	04.09.13	04.09.16	8.75	250000	32689
---Do--	2860310046814	13.09.13	13.09.16	9.00	250000	33120
---Do--	2860310046821	13.09.13	13.09.16	9.00	250000	33122
---Do--	2860310035412	13.08.12	13.08.15	9.10	300000	
<b>Total</b>		<b>Total</b>	<b>Rs.</b>		<b>5171866</b>	<b>982412</b>

Date : 8<sup>th</sup> June 2015  
Place : Kolkata

*R T Goswami*  
R T Goswami  
Chairman

*Pinakpani Pal*  
Pinakpani Pal  
Vice-Chairman

*Subir Kr. Lahiri*  
Subir Kr. Lahiri  
Secretary

*Aniruddha Nag*  
Aniruddha Nag  
Treasurer



**Computer Society of India, Kolkata Chapter**

31st. March, 2015

**Schedule-C  
Establishment Expenses**

Particulars	Current Year	Previous Year
	[Rs.]	[Rs.]
Salaries & Wages	531300	462000
Conveyance Allowance	36000	36000
Provident Fund (CSI contribution)	39744	34560
Medical Reimbursement to Staff	44280	38496
Exgratia to Staff	72413	62250
Performance Award	39000	23500
Public Provident Fund (CSI contribution)	24012	20880
Mediclaime for Staff	15244	14660
<b>Total</b>	<b>801993</b>	<b>692346</b>

**Schedule-D  
Administrative Expenses**

Particulars	Current Year	Previous Year
	[Rs.]	[Rs.]
AGM Expenses	53965	25514
Annual Maintenance	3750	5086
Bank Charges	464	973
Building Maintenance	19530	18396
Computer Day Exp.	12478	11375
CSI-2013 Convention Exp.	33621	26072
Electricity Charges	57720	40746
Meeting Expenses	26122	14750
Miscellaneous Exp.	NIL	480
Newspaper & Periodicals	670	630
Office Maintenance	9458	6368
Postage & Telegram	3030	994
Premises Corporation Tax KMC	22992	22992
Printing & Stationery	18995	24067
Profession Tax	500	500
Refreshment	7320	12885
Service Charges	15300	21250
Staff Welfare Expenses	44585	23355
Telephone Charges	18597	8388
Traveling Exp.	31563	13697
Internet Charges	8644	4846
Web Site Maintenance	16420	NIL
<b>Total</b>	<b>405724</b>	<b>283364</b>

Date : 8<sup>th</sup> June 2015  
Place : Kolkata

*R T Goswami*  
R T Goswami  
Chairman

*Pinakpani Pal*  
Pinakpani Pal  
Vice-Chairman

*Subir Kr. Lahiri*  
Subir Kr. Lahiri  
Secretary

*Aniruddha Nag*  
Aniruddha Nag  
Treasurer



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**Computer Society of India, Kolkata Chapter**  
**31st. March, 2015**

**Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting.**

The accounts of the Society are drawn up on historical cost and accrual basis.

**2. Revenue Recognition.**

The membership share is recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

**3. Fixed Assets.**

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

**4. Depreciation.**


- All Fixed assets are depreciated under the WDV method at the rates specified in the income Tax Act 1961 Depreciation on any addition is charged on pro-rata basis.
- Head Quarter - Building a/c- The premises of Kolkata Chapter is treated as property of Head Quarter as per Head Quarter guidelines. Depreciation on Building is charged by Head Quarter in their books of account.


**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary
2. Figures have been rounded off to the nearest rupee.

  
R T Goswami  
Chairman

  
Pinakpani Pal  
Vice-Chairman

  
Subir Kr. Lahiri  
Secretary

  
Aniruddha Nag  
Treasurer



Date : 8<sup>th</sup> June 2015  
Place : Kolkata