

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
TELEPHONE : 2646 4407 / 4600  
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**AUDITOR'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Kolkata Chapter** having its Office at 5, L. L. R Sarani, Kolkata – 700 020, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



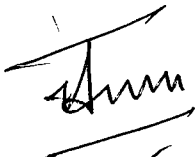
**4. Opinion**

On the basis of our examination we report that:

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and Notes give a true and fair view :
  - i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2016,  

and
  - ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants,



**U.V. Thakurdesai.**  
Partner  
M. No. : 35154



23<sup>rd</sup> May, 2016.

**Computer Society of India  
Kolkata Chapter**

**Balance Sheet as at 31st March, 2016**

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b>I. LIABILITIES</b>			
<b>FUNDS</b>			
<b>General Funds &amp; Exp. Account</b>			
Opening Balance		7,766,138	7,625,541
Add: Interest on FD's wrongly short credited in earlier years		-	172,496
Add: Transferred from Income and Expenditure A/c.		30,854	(31,899)
		<b>7,796,992</b>	<b>7,766,138</b>
Building Fund		392,044	392,044
Library Fund		25,300	25,300
Membership Subscription received from members		-	1,500
Less: Membership Subscription Remitted to Head Quarter		-	1,500
<b>LOANS &amp; ADVANCES</b>			
Loan from CSI HQ for Corporation Tax		100,000	100,000
Loan from CSI-EAIT 2012		-	111,915
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
Library Deposit			
From Members		43,770	43,670
From Students		4,600	4,600
<b>Total</b>		<b>8,362,706</b>	<b>8,443,667</b>
<b>II. ASSETS</b>			
<b>FIXED ASSETS</b>			
Net Block	A	318,440	387,525
HQ- Building A/c		1,073,615	1,073,615
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>			
<b>Current Assets</b>			
Interest Accrued on Fixed Deposit	B	1,218,790	982,412
Tax Deducted at source		345,088	291,612
<b>Cash &amp; Bank Balances</b>			
Cash in Hand		4,473	6,578
<b>Bank Balances with Scheduled Banks</b>			
<b>In S/B A/C</b>			
UCO Bank- L L R Sarani Br.		70,655	229,626
State Bank of India - Elgin Road		12,840	3,343
State Bank of India - Marol (Mumbai)		43,491	-
<b>In Fixed Deposit Account</b>			
UCO Bank	B	5,024,868	5,171,866
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>			
<b>Other Deposit – Security</b>			
Post & Telegraph and CESC		22,146	22,146
Bhawanipure Gujarati Education Society		25,000	25,000
<b>Advances</b>			
Advance to Dulal Sengupta		39,616	62,260
Advance to Buddhadeb Kayal		66,000	90,000
Best Regional Chapter Share Receivable from CSI-HQ		48,842	48,842
Membership Share Receivable from CSI-HQ		48,842	48,842
<b>Notes on Accounts</b>			
	E		
<b>Total</b>		<b>8,362,706</b>	<b>8,443,667</b>

*Pradyumn Pd*  
Chairman

*H. K. ...*  
Vice-Chairman

*J. K. ...*  
Secretary

*Amba Datta*  
Treasurer

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)



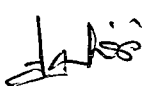
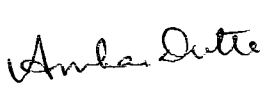
*U. V. Thakurdesai*  
Partner



**Computer Society of India, Kolkata Chapter**

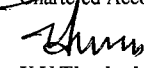
**Income and Expenditure Account for the year ended 31st March, 2016**

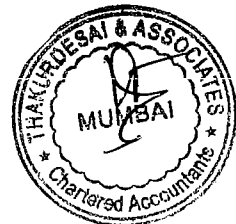
Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees		1,182,365	1,033,240
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income		70,678	12,288
CSI-YITPA 2015		13,680	-
CSI-YITPA 2014		11,998	17,529
<b><u>Membership Share from Head Quarter</u></b>			
		-	48,842
<b><u>Bank Interest</u></b>			
On Fixed Deposit		513,959	560,610
Interest on Savings Accounts		16,900	18,788
<b><u>Other Income</u></b>			
Miscellaneous Income		700	23,596
AGM Dinner Contribution		400	800
Chapter Share for Best Chapter		-	48,842
Excess of Expenditure over Income   Loss		-	31,899
<b>Total</b>		<b>1,810,680</b>	<b>1,796,434</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Honorarium Paid To Faculty		114,950	88,310
Courses Material		96,380	75,150
Printing & Stationery		5,137	4,760
Travelling & Conveyance for Faculty		13,800	9,300
Misc. Exp		-	-
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition		2,436	2,703
Golden Jubilee Programme		-	100,573
Sunderban Programme		118,633	87,651
CSI-YITPA 2015		20,977	-
CSI-YITPA 2014		1,998	28,950
<b><u>Book Publications</u></b>			
Newsletter / Hard Copy		92,164	90,501
<b><u>Establishment Expenses</u></b>			
	C	868,015	801,993
<b><u>Administrative Expenses</u></b>			
	D	376,250	405,724
<b><u>Depreciation on Fixed Assets</u></b>			
	A	69,086	100,819
Excess of Income over Expenditure   Income		30,854	-
<b><u>Notes on Accounts</u></b>			
	E		
<b>Total</b>		<b>1,810,680</b>	<b>1,796,434</b>

Chairman      Vice-Chairman      Secretary      Treasurer

For and on behalf of  
**Thakurdesai & Associates,**  
 Chartered Accountants (FRN 110944W)

  
**U V Thakurdesai**  
 Partner



**Computer Society of India  
Kolkata Chapter**

**Schedule - A : Fixed Assets**

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2015	Addition	Deletions	As on 31.03.2016	As on 01.04.2015	Deletions	For the year	Total up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
<b>Furniture &amp; Fixture</b>	<b>10%</b>	142,815	-	-	142,815	109,001	-	3,381	112,382	30,433	33,814
<b>Office Equipments</b>	<b>15%</b>	2,906,442	-	-	2,906,442	2,594,447	-	48,081	2,642,528	263,914	311,995
<b>Computers</b>	<b>60%</b>	238,647	-	-	238,647	211,743	-	16,143	227,886	10,761	26,904
<b>Library Books</b>	<b>10%</b>	79,859	-	-	79,859	65,047	-	1,481	66,528	13,331	14,812
<b>TOTAL</b>		<b>3,367,763</b>	-	-	<b>3,367,763</b>	<b>2,980,238</b>	-	<b>69,086</b>	<b>3,049,325</b>	<b>318,440</b>	<b>387,525</b>
<b>Previous Year</b>		<b>3,359,219</b>	<b>8,544</b>	-	<b>3,367,763</b>	<b>2,879,419</b>	-	<b>100,819</b>	<b>2,980,238</b>	<b>387,525</b>	<b>479,800</b>



**Computer Society of India  
Kolkata Chapter**

**Schedule - B : Fixed Deposit**

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31.03.2016 (in Rs.)	Cumulative Interest Accrued as on 31.03.2016 (in Rs.)
UCO Bank	2860300103604	17.08.2013	17.08.2016	8.75	321,807	100,482
UCO Bank	2860300103612	17.08.2013	17.08.2016	8.75	321,803	100,479
UCO Bank	2860300103582	17.08.2013	17.08.2016	8.75	321,805	100,476
UCO Bank	2860300103574	17.08.2013	17.08.2016	8.75	158,151	47,047
UCO Bank	2860300103621	17.08.2013	17.08.2016	8.75	160,904	50,236
UCO Bank	2860300103591	17.08.2013	17.08.2016	8.75	321,808	100,484
UCO Bank	2860310008508	28.07.2015	28.07.2017	8.75	326,066	24,224
UCO Bank	2860310018972	01.07.2015	01.07.2016	9.10	142,524	10,758
UCO Bank	2860310059043	08.12.2014	08.12.2017	9.00	300,000	33,359
UCO Bank	2860310036006	04.09.2012	04.03.2020	9.35	400,000	140,997
UCO Bank	2860310036013	04.09.2012	04.03.2020	9.35	400,000	140,995
UCO Bank	2860310035993	04.09.2012	04.03.2020	9.35	400,000	140,999
UCO Bank	2860310046487	04.09.2013	04.09.2016	8.75	250,000	55,609
UCO Bank	2860310046494	04.09.2013	04.09.2016	8.75	250,000	55,608
UCO Bank	2860310046814	13.09.2013	13.09.2016	9.00	250,000	56,752
UCO Bank	2860310046821	13.09.2013	13.09.2016	9.00	250,000	56,751
UCO Bank	2860310067116	23.11.2015	22.04.2016	7.50	150,000	3,534
UCO Bank	2860310035412	13.08.2012	13.08.2015	9.10	300,000	-
<b>Total</b>					<b>5,024,868</b>	<b>1,218,790</b>



**Computer Society of India  
Kolkata Chapter**

**Schedule - C : Establishment Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	584,436	531,300
Conveyance Allowance	39,600	36,000
Provident Fund (CSI contribution)	43,727	39,744
Medical Reimbursement to Staff	48,913	44,280
Exgratia to Staff	79,505	72,413
Performance Award	30,000	39,000
Public Provident Fund (CSI contribution)	26,412	24,012
Mediclaime for Staff	15,422	15,244
<b>Total</b>	<b>868,015</b>	<b>801,993</b>

**Schedule - D : Administrative Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
AGM Expenses	64,234	53,965
Annual Maintenance	3,000	3,750
Bank Charges	1,527	464
Building Maintenance	20,956	19,530
Computer Day Exp.	11,432	12,478
CSI-2015 Convention Exp.	4,158	-
CSI-2013 Convention Exp.	-	33,621
Electricity Charges	71,038	57,720
Meeting Expenses	18,209	26,122
Miscellaneous Exp.	5,824	-
Newspaper & Periodicals	NIL	670
Office Maintenance	6,707	9,458
Postage & Telegram	4,583	3,030
Premises Corporation Tax KMC	24,202	22,992
Printing & Stationery	26,758	18,995
Profession Tax	4,220	500
Refreshment	17,565	7,320
Service Charges	16,900	15,300
Staff Welfare Expenses	42,495	44,585
Telephone Charges	19,087	18,597
Traveling Exp.	4,386	31,563
Internet Charges	8,969	8,644
Web Site Maintenance	-	16,420
<b>Total</b>	<b>376,250</b>	<b>405,724</b>



**Computer Society of India  
Kolkata Chapter**

**Schedule -E : Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Kolkata Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due.  
Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

**3. Fixed Assets.**

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

**4. Depreciation.**

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

Head Quarter - Building a/c- The premises of Kolkata Chapter is treated as property of Head Quarter as per Head Quarter guidelines.

Depreciation on Building is charged by Head Quarter in their books of account.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.

2. Figures have been rounded off to the nearest rupee.



*Trilokan. Pal*  
*H. K. Saha* *A. K. Saha* *Ambar Datta*