

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
TELEPHONE : 2646 4407 / 4600  
FAX : 2600 4312  
e-mail : caudayt@gmail.com

**AUDITOR'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Lucknow Chapter** having its Office at Tej Kumar Plaza, Triloki Nath Road, Lucknow, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**4. Opinion**

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

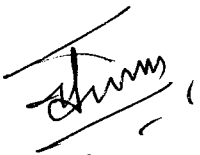
- i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants,



**U. V. Thakurdesai,**  
Partner

M. No. : 35154

14/09/2016

**Computer Society of India  
Lucknow Chapter**

**Balance Sheet as at 31st March, 2016**

Particulars	Schedule No.		As on 31.03.2016 (Rs.)		As on 31.03.2015 (Rs.)
<b>I. LIABILITIES</b>					
<b>FUNDS</b>					
<b>General Funds &amp; Exp. Account</b>					
Opening Balance			3,745,490		3,475,232
Add: Transferred from Income and Expenditure A/c.			(92,479)		270,258
			<b>3,653,011</b>		<b>3,745,490</b>
Building Fund					
<b>LOANS &amp; ADVANCES</b>					
Student Branch Share from HQ			6,867		6,867
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>					
<b>Sundry Creditors</b>					
For Expenses			7,534		7,534
CSI - Service tax payable			58,426		-
CSI - HQ			673,554		673,554
Security Deposit			102,000		66,000
TDS Payable			3,935		3,935
			<b>845,449</b>		<b>751,023</b>
<b>Total</b>			<b>4,505,327</b>		<b>4,503,380</b>
<b>II. ASSETS</b>					
<b>FIXED ASSETS</b>					
Net Block	A		2,726,759		2,875,433
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>					
<b>Current Assets</b>					
Interest Accrued on Fixed Deposit	B		31,852		35,538
Tax Deducted at source					
<b>Sundry Debtors</b>					
<b>Cash &amp; Bank Balances</b>					
Cash in Hand			-		-
<b>Bank Balances with Scheduled Banks</b>					
<b>In S/B A/C</b>					
State Bank of India - Main Branch (Lucknow)			480,328		418,157
<b>In Fixed Deposit Account</b>					
SBI Bank	B		1,093,039		1,010,000
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>					
Electricity Deposit			17,000		17,000
TDS Receivable			141,350		132,253
Advances to Others			15,000		15,000
			<b>173,350</b>		<b>164,253</b>
Notes on Accounts	E				
<b>Total</b>			<b>4,505,327</b>		<b>4,503,380</b>

*R.K. Chandra*  
Chairman

*Deepak Sharma*  
Vice-Chairman

*Shrikanth*  
Secretary

*U.V. Thakurdesai*  
Treasurer

For and on behalf of  
Thakurdesai & Associates,  
Chartered Accountants (FRN 110944W)

*U.V. Thakurdesai*  
Partner

14th September, 2016

**Computer Society of India, Lucknow Chapter**

**Income and Expenditure Account for the year ended 31st March, 2016**

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees		-	-
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income		-	959,810
<b><u>Membership Share from Head Quarter</u></b> (Chapter Share)		5,617	36,500
<b><u>Bank Interest</u></b>			
Interest on Fixed Deposit		88,450	68,326
Interest on Savings Bank		20,949	13,817
<b><u>Other Income</u></b>			
Rent Income		-	79,540
<b><u>Prior Period Adjustment</u></b>		100,000	-
<b>Excess of Expenditure over Income [ Loss ]</b>		92,479	-
<b>Total</b>		<b>307,495</b>	<b>1,157,993</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition		9,482	562,848
<b><u>Establishment Expenses</u></b>	<b>C</b>	-	-
<b><u>Administrative Expenses</u></b>	<b>D</b>	85,296	140,459
<b><u>Depreciation on Fixed Assets</u></b>	<b>A</b>	148,674	157,068
<b><u>Service Tax Adjustments</u></b>		64,043	26,360
<b><u>Prior Period Expenses</u></b>			1,000
<b>Excess of Income over Expenditure [ Income ]</b>		-	270,258
<b>Notes on Accounts</b>	<b>E</b>		
<b>Total</b>		<b>307,495</b>	<b>1,157,993</b>

*R.K. Datta*  
Chairman

*Deepak Sharma*  
Vice-Chairman

*Jalish*  
Secretary

*Mishra*  
Treasurer

For and on behalf of  
Thakurdesai & Associates,  
Chartered Accountants (FRN 110944W)

*U.V. Thakurdesai*  
Partner  
14th September, 2016

**Computer Society of India  
Lucknow Chapter**

**Schedule - A : Fixed Assets**

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2015	Addition	Deletions	As on 31.03.2016	As on 01.04.2015	Deletions	For the year	Total up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
Office Equipment	15%	46,687	-	-	46,687	7,003	-	5,953	12,956	33,731	39,684
Furniture & Fixtures	10%	20,480	-	-	20,480	1,798	-	1,868	3,666	16,814	18,682
Office Premises	5%	2,965,334	-	-	2,965,334	148,267	-	140,853	289,120	2,676,214	2,817,067
<b>TOTAL</b>		<b>3,032,501</b>	-	-	<b>3,032,501</b>	<b>157,068</b>	-	<b>148,674</b>	<b>305,742</b>	<b>2,726,759</b>	<b>2,875,433</b>

*Mishra*

*R.K. Datta*

*Harish*

*Deepak Sharma*

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**Computer Society of India  
Lucknow Chapter**

**Schedule - B : Fixed Deposit**

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31/03/2016 (in Rs.)	Principal Value on 31/03/2016 (in Rs.)
SBI Bank	34071216540	23.08.2015	23.08.2016	7.50%	758,562	22,105
SBI Bank	34811349719	21.03.2016	21.03.2017	7.25%	334,477	9,747
Total					1,093,039	31,852

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R.Raen

Harish

Deepak Sharma  
Sharma

**Computer Society of India  
Lucknow Chapter**

**Schedule - C : Establishment Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	-	-
<b>Total</b>	-	-

**Schedule - D : Administrative Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Meeting Expenses	12,686	64,546
Celebration/ Function Expenses	40,881	56,781
Postage, Courier & Telegram	1,025	855
Printing & Stationery	259	776
Accountancy Charges	3,000	3,000
<u>Repairs &amp; Maintenance:</u>		
Building	13,122	10,391
Office Equipments, Furniture & Fixture	998	500
Travelling Expenses	10,119	-
Web Maintenance Expenses	3,206	3,146
Bank Charges	-	464
<b>Total</b>	<b>85,296</b>	<b>140,459</b>

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**Computer Society of India  
Lucknow Chapter**

**Schedule - E : Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Lucknow Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

**3. Fixed Assets.**

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

**4. Depreciation.**

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

Shweta

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Shishu

Deepak Sharma  
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