

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
TELEPHONE : 2646 4407 / 4600  
FAX : 2600 4312  
e-mail : caudayt@gmail.com

**AUDITOR'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Lucknow Chapter** having its Office at Tej Kumar Plaza, TrilokiNath Road, Lucknow, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

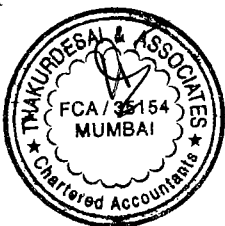
**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



#### 4. Opinion

On the basis of our examination we report that:

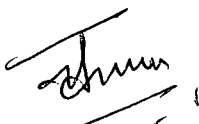
1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
  - i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2017.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

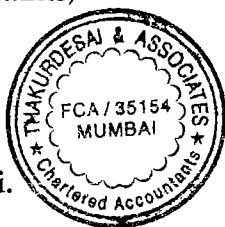
Thakurdesai & Associates,  
Chartered Accountants,



U. V. Thakurdesai.  
Partner

M. No. : 35154

Date : 7<sup>th</sup> September, 2017



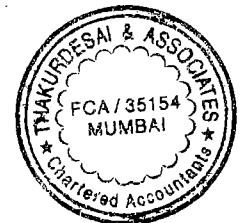
**Computer Society of India  
Lucknow Chapter**

**Balance Sheet as at 31st March, 2017**

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<b>I. LIABILITIES</b>			
<b>FUNDS</b>			
<b>General Funds &amp; Exp. Account</b>			
Opening Balance		3,653,011	3,745,490
Add: Transferred from Income and Expenditure A/c.		1,161,817	(92,479)
		<b>4,814,828</b>	<b>3,653,011</b>
Building Fund			
<b>LOANS &amp; ADVANCES</b>			
Student Branch Share from HQ		6,867	6,867
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
<b>Sundry Creditors</b>			
For Expenses		3,000	7,534
CSI - Service tax payable		31,957	58,426
CSI - HQ		673,554	673,554
Security Deposit		36,000	102,000
TDS Payable		3,935	3,935
		<b>748,446</b>	<b>845,449</b>
<b>Total</b>		<b>5,570,141</b>	<b>4,505,327</b>
<b>II. ASSETS</b>			
<b>FIXED ASSETS</b>			
Net Block	A	43,804	50,545
HQ Building		3,640,651	2,676,214
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>			
<b>Current Assets</b>			
Interest Accrued on Fixed Deposit	B	36,215	31,851
Tax Deducted at source			
<b>Sundry Debtors</b>			
<b>Cash &amp; Bank Balances</b>			
Cash in Hand		-	-
<b>Bank Balances with Scheduled Banks</b>			
<b>In S/B A/C</b>			
State Bank of India - Main Branch (Lucknow)		499,618	480,328
<b>In Fixed Deposit Account</b>			
SBI Bank	B	1,168,062	1,093,039
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>			
Electricity Deposit		17,000	17,000
TDS Receivable		149,791	141,350
Advances to Others		15,000	173,350
Notes on Accounts	E		
<b>Total</b>		<b>5,570,141</b>	<b>4,505,327</b>

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

**U V Thakurdesai**  
Partner  
M.No. FCA 35154  
Place: Mumbai  
Date: 07/09/2017



Chairman

Vice-Chairman

Secretary

Treasurer

*Umesh Sharma*

*Rakesh Kumar*

*Harish*

*U V Thakurdesai*

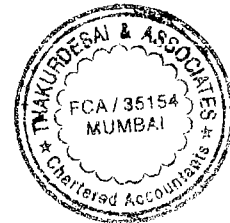
**Computer Society of India, Lucknow Chapter**

**Income and Expenditure Account for the year ended 31st March, 2017**

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees		-	-
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income		-	-
<b><u>Membership Share from Head Quarter</u></b> (Chapter Share)		2,788	5,617
<b><u>Bank Interest</u></b>			
Interest on Fixed Deposit		87,828	88,450
Interest on Savings Bank		26,021	20,949
<b><u>Other Income</u></b>			
Rent Income		245,000	-
Misc Income		4,534	-
<b><u>Prior Period Adjustment</u></b>		-	100,000
<b>Excess of Expenditure over Income [ Deficit ]</b>		-	92,479
<b>Total</b>		<b>366,171</b>	<b>307,495</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition/Event Expenses		32,055	9,482
<b><u>Establishment Expenses</u></b>	C	-	-
<b><u>Administrative Expenses</u></b>	D	127,666	85,296
<b><u>Depreciation on Fixed Assets</u></b>	A	(957,696)	148,674
<b><u>Service Tax Adjustments</u></b>		2,329	64,043
<b><u>Prior Period Expenses</u></b>		-	-
<b>Excess of Income over Expenditure [ Surplus ]</b>		1,161,817	-
<b>Notes on Accounts</b>	E		
<b>Total</b>		<b>366,171</b>	<b>307,495</b>

For and on behalf of  
**Thakurdesai & Associates,**  
 Chartered Accountants (FRN 110944W)

*U V Thakurdesai*  
 U V Thakurdesai  
 Partner  
 M.No. FCA 35154  
 Place: Mumbai  
 Date: 07/09/2017



*U V Thakurdesai*  
 Chairman

*Rakesh Kumar*  
 Vice-Chairman

*Salishu*  
 Secretary

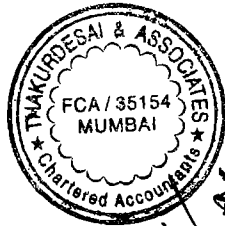
*U V Thakurdesai*  
 Treasurer

**Computer Society of India  
Lucknow Chapter**

**Schedule - A : Fixed Assets**

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2016	Addition	Deletions	As on 31.03.2017	As on 01.04.2016	Deletions	For the year	Total up to 31.03.2017	As on 31.03.2017	As on 31.03.2016
Office Equipment	15%	46,687	-	-	46,687	12,956	-	5,060	18,016	28,671	33,731
Furniture & Fixtures	10%	20,480	-	-	20,480	3,666	-	1,681	5,347	15,133	16,814
<b>TOTAL</b>		<b>67,167</b>	<b>-</b>	<b>-</b>	<b>67,167</b>	<b>16,622</b>	<b>-</b>	<b>6,741</b>	<b>23,363</b>	<b>43,804</b>	<b>50,545</b>
Less: Reversal of Depreciation on HQ Building								(964,437)			
<b>TOTAL</b>								<b>(957,696)</b>	<b>23,363</b>	<b>43,804</b>	<b>50,545</b>



*Deepak Sharma*

*Rakesh Kumar*

*Harish*

*Mishra*

**Computer Society of India  
Lucknow Chapter**

**Schedule - B : Fixed Deposit**

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31/03/2017 (in Rs.)	Accrued Interest 31/03/2017 (in Rs.)
SBI Bank	34071216540	23.08.2016	23.08.2017	7.25%	811,163	35,608
SBI Bank	34811349719	21.03.2017	21.03.2018	6.90%	356,899	607
Total					<b>1,168,062</b>	<b>36,215</b>

*Deepak Sharma*

*Rakesh Kumar*

*Salish*

*[Signature]*



**Computer Society of India  
Lucknow Chapter**

**Schedule - D : Administrative Expenses**

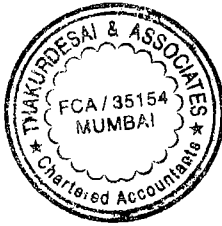
Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Meeting Expenses	39,152	12,686
Celebration/ Function Expenses	38,184	40,881
Postage, Courier & Telegram	-	1,025
Printing & Stationery	-	259
Accountancy Charges	3,000	3,000
<u>Repairs &amp; Maintenance:</u>	125	-
Building	14,792	13,122
Office Equipments, Furniture & Fixture	-	998
Travelling Expenses	-	10,119
Web Maintenance Expenses	-	3,206
Bank Charges	456	-
Service Tax FY 2016-17	31,957	-
<b>Total</b>	<b>127,666</b>	<b>85,296</b>

*Deepak Sharma*

*Rakesh Kumar*

*Shishu*

*Shishu*



*[Signature]*

**Computer Society of India  
Lucknow Chapter**

**Schedule - E : Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Lucknow Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

**3. Fixed Assets.**

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

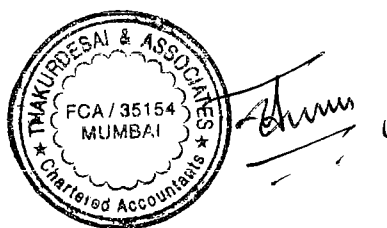
**4. Depreciation.**

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961. Depreciation on any addition is charged on pro-rata basis.

Head Quarter - Building a/c- The premises of Chapter Building is treated as property of Head Quarter as per Head Quarter guidelines. Depreciation on Building is charged by Head Quarter in their books of account. In earlier year chapter has wrongly provided depreciation on HQ Building as well, this depreciation is reversed during the year.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.





CSI HQ Building

CSI Lucknow chapter has wrongly provided depreciation on HQ Building now rectified.

1

CSI HQ Building A/c Dr	3640651	Cost of Capital Assets paid by Chapter for Building
To Office Premises		2676214
To Depreciation A/c		964437

Being wrong entry passed earlier was rectified. As per Chapter manual depreciation on building only calculated by CSI HQ, therefore now these error is now rectified)

2 Audit fees payable & Couire charges w/off

Balzeflash Couire	1034	
Audit Fees	3500	
To Mics Income		4534

CSI - Service tax payable	58426	
To Bank		58426

