

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
TELEPHONE : 2646 4407 / 4600
FAX : 2600 4312
e-mail : caudayt@gmail.com

AUDITORS' REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Mankapur Chapter**, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



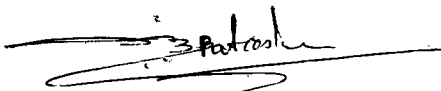
4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
 3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
 4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
 - i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.
- And
- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,



N. B. Pataskar
Partner

M. No. : 32674

Date: 26th August, 2016



**Computer Society of India
Mankapur Chapter**

Balance Sheet as at 31st March, 2016

Particulars	Schedule No.		As on 31.03.2016 (Rs.)		As on 31.03.2015 (Rs.)
I. LIABILITIES					
FUNDS					
General Funds & Exp. Account					
Opening Balance			103,100		118,274
Add: Transferred from Income and Expenditure A/c.			(27,233)		(15,174)
			75,867		103,100
Building Fund			-		-
LOANS & ADVANCES					
Other loans from HQ			-		-
CURRENT LIABILITIES & PROVISIONS					
Sundry Creditor					
For Expenses			17,731	-	
For Others				-	
Total			93,598		103,100
II. ASSETS					
FIXED ASSETS					
Net Block	A		21,889		26,371
INVESTMENTS					
CURRENT ASSETS LOANS & ADVANCES					
Current Assets					
Tax Deducted at source			-		-
Sundry Debtors			-		-
Cash & Bank Balances					
Cash in Hand			2,007		807
Bank Balances with Scheduled Banks					
In SB A/c					
State Bank of India - Marol (Mumbai)			69,702		15,922
In Fixed Deposit Account					
SBI Bank			-		60,000
LOANS & ADVANCES – Unsecured-Considered Good					
Notes on Accounts	D				
Total			93,598		103,100

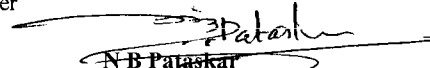

Chairman


Vice-Chairman


Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)


N B Pataskar
Partner

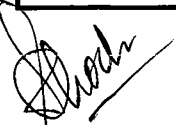
26th August, 2016



Computer Society of India, Mankapur Chapter


Income and Expenditure Account for the year ended 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees		-	17,250
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income			-
Sponsorship for Student Program			
<u>Membership Share from Head Quarter</u> (Chapter Share)		700	
<u>Bank Interest</u>			
On Fixed Deposit		6,872	3,575
Interest on Savings Accounts		768	940
<u>Other Income</u>			
Miscellaneous Income			-
Grants/ Sponsorship Received			-
Hall Usage Charges			
Excess of Expenditure over Income [Loss]		27,233	15,174
Total		35,573	36,939
<u>EXPENDITURE</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees		-	9,950
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition		-	-
Technical Lectures/ Exhibitions & Co-Sponsoring			-
Sponsorship for Student Programs			-
<u>Direct Expenses</u>			
Newsletter / Hard Copy			-
<u>Establishment Expenses</u>			
			-
<u>Administrative Expenses</u>			
		31,091	23,632
<u>Depreciation on Fixed Assets</u>			
	A	4,482	3,357
<u>Prior Period Expenses</u>			
		-	-
Excess of Income over Expenditure [Income]			
Notes on Accounts			
Total		35,573	36,939

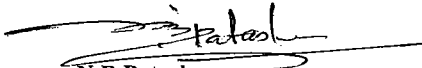

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Vice-Chairman


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Thakurdesai & Associates,
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N B Pataskar
Partner
26th August, 2016



**Computer Society of India
Mankapur Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2015	Addition	Deletions	As on 31.03.2016	As on 01.04.2015	Deletions	For the year	Total up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
Office Equipment	15%	19,690	-	-	19,690	1,969	-	2,658	4,627	15,063	17,721
Furniture & Fixtures	10%	7,480	-	-	7,480	748	-	673	1,421	6,059	6,732
Computers	60%	2,558	-	-	2,558	640	-	1,151	1,790	767	1,918
TOTAL		29,728	-	-	29,728	3,357	-	4,482	7,838	21,889	26,371

Shri. K. S. Desai
K. S. Desai

Name



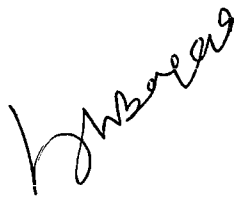
**Computer Society of India
Mankapur Chapter**

Schedule - B : Establishment Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	-	-
Conveyance Allowance	-	-
Total	-	-

Schedule - C : Administrative Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Celebration/ Function Expenses	12,550	5,600
Office Expenses	7,560	2,740
Printing & Stationery	-	480
Electricity Expenses	7,981	7,389
Office Maintenance	2,000	200
Meeting Expenses	-	1,245
Honorarium to the Speaker	-	4,250
Postage, Courier & Telegram	-	428
Bank Charges	-	1,300
Accountancy Charges	1,000	-
Total	31,091	23,632



**Computer Society of India
Mankapur Chapter**

Schedule - D : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Mankapur Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

4. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

