

IT/31-03-15/321 Nashik Chapter

INDEPENDENT AUDITORS' REPORT

To
Computer Society of India
HQ, Mumbai & Nashik Chapter

Report on the Financial Statements

We have audited the accompanying financial statements of Computer Society of India, Nashik, which comprise the Balance Sheet as at 31st March 2015, and the Statement of Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The purpose of this financial statement is to submit for consideration of general body of Chapter (for Chapter level accounts) to submit to Head Quarters for consolidation in their books and to the general body of Computer Society of India through CSI, HQ.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Computer Society of India in accordance with the Accounting Standards pronounced by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Office : 202, Modi Chambers, Radhe Vallabh Co.Op. Housing Soc. Ltd.,
French Bridge corner, opp. Opera house, Mumbai – 400 004.
Tel: 23888579
Consulting Office : 2, Songadh Apartment, 48, N.S. Patkar Marg, Hughes Road,
Mumbai – 400 007. Tel: 23696069
BDB Office : 'E' Block, Bandra Kurla Complex, Next to ICICI Bldg., Bandra
(E.) Mumbai – 400 051.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Computer Society of India's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Computer Society of India's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2015

; and

(b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date;



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Report on Other Legal and Regulatory Requirements

1. The Computer Society of India maintained Accounts in conformity with the requirements of the Public Societies Registration Act No.1 of 1350 and the guidelines given by the HQ in the Chapter Accounting Manual.
2. The Computer Society of India has conformed to the registered byelaws of the society

Place: Mumbai
Date:




P.C. SHAH, F.C.A. (M.No. 11682)
PROP.: M/S. PRUTHVIRAJ SHAH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 108200W



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COMPUTER SOCIETY OF INDIA, NASHIK CHAPTER

IT/31-03-2015/321-NASIK

BALANCE SHEET AS AT 31ST MARCH, 2015

Previous Year (Rs.)	Liabilities	Current Year (Rs.)
	1. Funds	
1660399.43	(i) General Fund/Income & Expenditure Account	
	Opening Balance	1784765.43
124366.00	Add/Less : Surplus being excess of Income Over Exp.	157618.00
		1942383.43
0.00	(ii) Building Fund	0.00
0.00	(iii) Library Fund	0.00
	(iv) Other Funds (if any please specify)	0.00
	Student Activities Fund	0.00
	2. Loans & Advances	
0.00	(i) Loan from HQ for acquiring Building Premises	0.00
0.00	(ii) Any other loan from HQ	0.00
0.00	(iii) Membership subscription and life membership payable to HQ	0.00
0.00	(iv) Other loans	0.00
	3. Current Liabilities & Provisions	
1000.00	(i) Sundry Creditors	1000.00
0.00	For expenses	0.00
0.00	For Others	0.00
0.00	(ii) Provision for expenses	0.00
0.00	(iii) Provision for other liabilities	0.00
0.00	(iv) Security/Other Deposits Received	0.00
0.00	(v) Lecture/Course Fees received in advance	0.00
19855.00	(vi) Library Deposits (caution money)	19855.00
<u>1805620.43</u>		<u>1963238.43</u>

PLACE : NASHIK
DATE : 5/5/2015

[Signature]
TREASURER

[Signature]
SECRETARY

[Signature]
CHAIRMAN

As per our report of even date

PLACE : MUMBAI
Date : - -



[Signature]
P. C. SHAH F.C.A. (M. NO.11682)
PROP. : M/S. PRUTHVIRAJ SHAH & CO.
CHARTERED ACCOUNTANTS.

**COMPUTER SOCIETY OF INDIA, NASHIK CHAPTER
BALANCE SHEET AS AT 31ST MARCH, 2015**

Previous Year (Rs.)	Assets	Current Year (Rs.)
3528.00	Fixed Assets Net Block - Schedule "A" (Written down value as on 31st March, 2014)	1411.20
0.00	Investment in Fixed Deposits with Public Sector Companies	0.00
	Current Assets, Loans & Advances	
	A. Current Assets	
72120.00	(i) Interest accrued on Fixed Deposits	72160.00
0.00	(ii) Sundry Debtors - unsecured considered good For Advertisements	0.00
0.00	For Others (Receivable from HQ for Execom meeting)	0.00
762.00	(iii) Cash and cheques in hand	9910.00
0.00	Cash and cheques in hand (Nextgen Computing)	0.00
0.00	(iv) Balances with scheduled Banks In Current Account	0.00
0.00	In Savings Account(Nextgen Computing)	0.00
299937.43	In Savings Account	428039.43
1387332.00	In Fixed Deposits - Schedule "B"	1400000.00
	B. Loans & Advances - Unsecured considered good	
0.00	(i) Other deposit	0.00
0.00	(ii) Advances for expenses	0.00
0.00	(iii) Advances for seminar/events	0.00
0.00	(iv) Prepaid expenses	0.00
41941.00	(v) TDS	51718.00
1805620.43		1963238.63

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COMPUTER SOCIETY OF INDIA, NASHIK CHAPTER

IT/31-03-2015/321-NASIK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Previous Year (Rs.)	Income	Current Year (Rs.)
	Courses in Advance Technical Areas	
0.00	(i) Courses	0.00
0.00	(ii) Examinations	0.00
0.00	(iii) Competitions	0.00
	Conferences concerned with Development of Technology & Education	
76100.00	(i) Technical Seminars/Events/Activities	108500.00
0.00	(ii) Technical Lectures	0.00
0.00	(iii) Exhibitions & Others	0.00
0.00	"Nextgen Computing" Regional Conference	0.00
7717.00	(iv) Student Activities	0.00
0.00	(v) CIO Club	0.00
	Membership share from Head Office (Chapter Share)	42705.00
0.00	Advertisement Communications/Presentation fees	0.00
	Bank Interest	
109947.00	(i) On Fixed Deposits with banks	110665.00
13429.00	(ii) On Savings Account with banks	17111.00
	Grants/Sponsorships	0.00
	Profit on sale of Fixed Assets	0.00
	Miscellaneous Income	
0.00	Library Fees	0.00
2500.00	Infrastructure Facility Uses (Overhead)	1100.00
0.00	Meeting Exp. Receivable From H. O.	0.00
0.00	Prior Period Adjustments (Accrued F.D. Interest)	0.00
0.00	Deficit being excess of expenditure over Income transferred to Balance Sheet	0.00
219222.00		280081.00

PLACE : NASHIK

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COMPUTER SOCIETY OF INDIA, NASHIK CHAPTER

IT/31-03-2015/321-NASHIK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Previous Year (Rs.)	Expenditure	Current Year (Rs.)
	Courses/Examination in Advance Technical Areas	
0.00	(i) Courses (CISA 09.10)	0.00
0.00	(ii) Examinations	0.00
0.00	(iii) Competitions	0.00
	Conferences concerned with Development of Technology & Education	
52613.00	(i) Technical Seminars/Events/Activities	81537.00
0.00	(ii) Technical Lectures	0.00
0.00	(iii) Exhibitions & Others	0.00
0.00	"Nextgen Computing" Regional Conference	0.00
4560.00	(iv) CIO Club	0.00
0.00	(v) Student Activities	2064.00
		83601.00
0.00	Book Publications (Newsletter expenses)	0.00
8000.00	Establishment (details as per schedule "C")	11500.00
24391.00	Administration (details as per schedule "D")	25245.00
0.00	Bad debts written off	0.00
0.00	Loss on sale of Fixed Assets	0.00
5292.00	Depreciation on Fixed Assets	2117.00
0.00	Prior Period Adjsutments	0.00
124366.00	Surplus being excess of Income over Expenditure transferred to Balance Sheet	157618.00
<u>219222.00</u>		<u>280081.00</u>

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COMPUTER SOCIETY OF INDIA, NASIK CHAPTER
NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH 2015.

1. Previous year's figures were re-grouped wherever necessary to facilitate comparison.
2. Assets are carried on the basis of closing written down value and no historical cost details exist.
3. Depreciation is charged on written down value as per rates prescribed under Income-tax Act, 1961.
4. Accounts are maintained on Accrual Basis.

For Computer Society of India, Nasik Chapter,

PLACE: NASIK

DATE: - -2015


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