

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
TELEPHONE : 2646 4407 / 4600
FAX : 2600 4312
e-mail : caudayt@gmail.com

AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Nashik Chapter** having its Office at 3rd Floor, Prasanna Arcade, Old Agra, Nashik - 422002, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

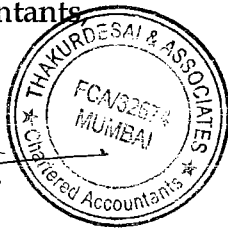
- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants




N. B. Pataskar.

Partner

M. No. : 32674

**Computer Society of India
Nashik Chapter**

Balance Sheet as at 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
I. LIABILITIES			
FUNDS			
General Funds & Exp. Account			
Opening Balance		1,942,383	1,784,765
Add: Transferred from Income and Expenditure A/c.		(83,673)	157,618
		1,858,711	1,942,383
Library Fund		1,000	-
LOANS & ADVANCES			
Other loans from HQ		-	-
CURRENT LIABILITIES & PROVISIONS			
Sundry Creditor		-	
For Expenses		22,207	1,000
For Others			
Provision for Expenses			
Library Deposits (Caution Money)		19,855	19,855
		42,062	20,855
Total		1,901,773	1,963,238
II. ASSETS			
FIXED ASSETS			
Net Block	A	564	1,411
CURRENT ASSETS LOANS & ADVANCES			
Current Assets			
Interest Accrued on Fixed Deposit	B	72,160	72,160
Tax Deducted at source			
Sundry Debtors			
Cash & Bank Balances			
Cash in Hand		24	9,910
Bank Balances with Scheduled Banks			
In S/B A/C			
State Bank of India - Marol (Mumbai)		365,042	428,039
In Fixed Deposit Account	B		
SBI Bank		1,400,000	1,400,000
LOANS & ADVANCES – Unsecured-Considered Good			
TDS Receivable from HQ		63,982	51,718
Prepaid Expenses		-	-
		63,982	51,718
Notes on Accounts	E		
Total		1,901,773	1,963,238

[Signature]
Chairman

[Signature]
Vice-Chairman

[Signature]
Secretary

[Signature]
Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (ERN 110944W)

[Signature]
N B Pataskar
Partner
25th August, 2016



Computer Society of India, Nashik Chapter

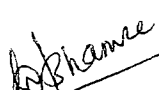
Income and Expenditure Account for the year ended 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		43,000	108,500
Sponsorship for Student Program			
<u>Membership Share from Head Quarter</u> (Chapter Share)		3,571	42,705
<u>Bank Interest</u>			
On Fixed Deposit		122,500	110,665
Interest on Savings Accounts		15,795	17,111
<u>Other Income</u>			
Miscellaneous Income			
Grants/ Sponsorship Received			
Hall Usage Charges		750	1,100
Excess of Expenditure over Income [Loss]		83,673	
Total		269,289	280,081
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition		226,042	81,537
Technical Lectures/ Exhibitions & Co-Sponsoring			
Student Activities		9,000	2,064
<u>Direct Expenses</u>			
Newsletter / Hard Copy			
<u>Establishment Expenses</u>	C	14,000	11,500
<u>Administrative Expenses</u>	D	19,400	25,245
<u>Depreciation on Fixed Assets</u>	A	847	2,117
Excess of Income over Expenditure [Income]		-	157,618
Notes on Accounts	E		
Total		269,289	280,081

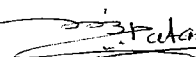

Chairman

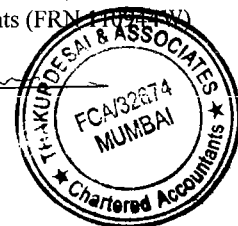

Vice-Chairman


Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 1095874D)


N B Pataskar
Partner
25th August, 2016



**Computer Society of India
Nashik Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2015	Addition	Deletions	As on 31.03.2016	As on 01.04.2015	Deletions	For the year	Total up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
Computers	60%	3,528	-	-	3,528	2,117	-	847	2,964	564	1,411
TOTAL		3,528	-	-	3,528	2,117	-	847	2,964	564	1,411



**Computer Society of India
Nashik Chapter**

Schedule - B : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31/03/2016 (in Rs.)
SBI Bank	34429202261	25.11.2014	25.11.2018	8.75%	200,000
SBI Bank	34429200581	25.11.2014	25.11.2018	8.75%	200,000
SBI Bank	34429202760	25.11.2014	25.11.2018	8.75%	200,000
SBI Bank	34429201686	25.11.2014	25.11.2018	8.75%	200,000
SBI Bank	34429199109	25.11.2014	25.11.2018	8.75%	200,000
SBI Bank	34429201187	25.11.2014	25.11.2018	8.75%	200,000
SBI Bank	34429199891	25.11.2014	25.11.2018	8.75%	200,000
Total					1,400,000



**Computer Society of India
Nashik Chapter**

Schedule - C : Establishment Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	14,000	11,500
Conveyance Allowance	-	-
Total	14,000	11,500

Schedule - D : Administrative Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Meeting Expenses	4,616	4,127
Rent, Rates & Taxes	-	3,500
Postage, Courier & Telegram	2,078	575
Printing & Stationery	11,806	3,723
Traveling Exp.	900	13,220
Bank Charges	-	100
Total	19,400	25,245



**Computer Society of India
Nashik Chapter**

Schedule - E : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Nashik Chapter are drawn up on historical cost and accrual basis.

2. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

3. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

