

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
TELEPHONE : 2646 4407 / 4600  
FAX : 2600 4312  
e-mail : caudayt@gmail.com

**AUDITOR'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Rourkela Chapter**, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

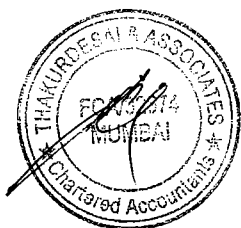
**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**4. Opinion**

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

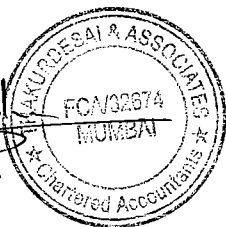
- i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants,  
Firm Regn. No. : 110944W



**N. B. Pataskar.**  
Partner

M. No. : 32674

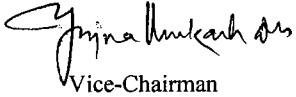
Date: 17<sup>th</sup> September, 2016

**Computer Society of India  
Rourkela Chapter**

**Balance Sheet as at 31st March, 2016**

Particulars	Schedule No.		As on 31.03.2016 (Rs.)		As on 31.03.2015 (Rs.)
<b>I. LIABILITIES</b>					
<b>FUNDS</b>					
<b>General Funds &amp; Exp. Account</b>					
Opening Balance			1,137,280		1,182,947
Add: Transferred from Income and Expenditure A/c.			(16,014)		(45,666)
			<b>1,121,266</b>		<b>1,137,281</b>
National Conference			30,000		30,000
Course Fund			16,808		16,808
<b>LOANS &amp; ADVANCES</b>					
Membership Subscription and Life Membership payable to HQ					-
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>					
<b>Sundry Creditor</b>					
For Expenses			-		-
For Others			-		-
Provision for Expenses			-		-
Library Deposits (Caution Money)			-		-
<b>Total</b>			<b>1,168,074</b>		<b>1,184,089</b>
<b>II. ASSETS</b>					
<b>FIXED ASSETS</b>					
Net Block			-		-
<b>INVESTMENTS</b>					
Public Sector Companies			-		-
With HQ (CSI 97 share & Accrued Interest thereon)			-		-
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>					
<b>Current Assets</b>					
Interest Accrued on Fixed Deposit	A		151,436		104,201
Tax Deducted at source			-		-
<b>Sundry Debtors</b>					
<b>Cash &amp; Bank Balances</b>					
Cash in Hand			12,625		15,875
<b>Bank Balances with Scheduled Banks</b>					
<b>In S/B A/C</b>					
State Bank of India			41,619		189,047
Indian Overseas Bank			67,642		113,078
<b>In Fixed Deposits</b>					
State Bank of India			894,752		761,888
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>					
Telephone Deposit			-		-
TDS Receivable from HQ			-		-
Prepaid Expenses			-		-
<b>Notes on Accounts</b>					
	E				
<b>Total</b>			<b>1,168,074</b>		<b>1,184,089</b>

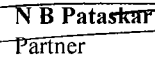
  
Chairman

  
Vice-Chairman

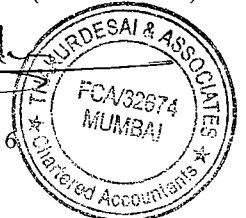
  
Secretary

  
Treasurer

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

  
N B Pataskar  
Partner

17th September, 2016



**Computer Society of India  
Rourkela Chapter**

**Income and Expenditure Account for the year ended 31st March, 2016**

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income		-	3,200
Sponsorship for Student Program			
<b><u>Membership Share from Head Quarter</u> (Chapter Share)</b>			
<b><u>Bank Interest</u></b>			
On Fixed Deposit		67,555	59,339
Interest on Savings Accounts		3,319	5,951
<b><u>Other Income</u></b>			
Miscellaneous Income			
Grants/ Sponsorship Received		4,000	-
Hall Usage Charges			
 Excess of Expenditure over Income [ Loss ]		 16,014	 45,666
<b>Total</b>		<b>90,888</b>	<b>114,156</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition		-	27,320
Technical Lectures/ Exhibitions & Co-Sponsoring			
Sponsorship for Student Programs			
<b><u>Direct Expenses</u></b>			
Newsletter / Hard Copy			
<b><u>Establishment Expenses</u></b>			
	C	6,950	-
<b><u>Administrative Expenses</u></b>			
	D	83,938	86,836
<b><u>Depreciation on Fixed Assets</u></b>			
	A	-	-
<b><u>Prior Period Expenses</u></b>			
		-	-
<b>Excess of Income over Expenditure [ Income ]</b>			
<b>Notes on Accounts</b>			
	E		
<b>Total</b>		<b>90,888</b>	<b>114,156</b>

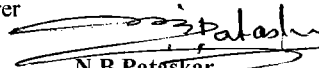
  
Chairman

  
Vice-Chairman

  
Secretary

  
Treasurer

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

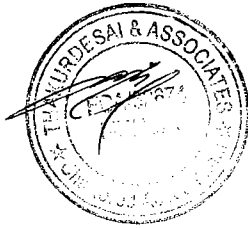
  
**N B Pataskar**  
Partner  
17th September, 2016



**Computer Society of India  
Rourkela Chapter**

**Schedule - A : Fixed Deposit**

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest	Principal Value on 31/03/2016 (in Rs.)	Interest Accrued as on 31/03/2016 (in Rs.)	Maturity Value on 31/03/2016 (in Rs.)
Indian Overseas Bank	511300132	11.02.2013	06.05.2016		123,475	28,290	154,655
Indian Overseas Bank	511300133	11.02.2013	06.05.2016		115,500	28,275	144,665
Indian Overseas Bank	511300134	11.02.2013	06.05.2016		69,424	16,996	86,955
Indian Overseas Bank	511300135	11.02.2013	06.05.2016		122,615	30,283	153,851
Indian Overseas Bank	511300136	11.02.2013	06.05.2016		103,738	25,396	129,933
Indian Overseas Bank	511400220	03.03.2014	06.05.2016		60,000	9,271	69,655
State Bank of India	936002	02.04.2015	02.04.2016	8.5%	150,000	12,715	150,000
State Bank of India	936003	29.04.2015	29.04.2017	8.5%	150,000	11,806	150,000
<b>Total</b>					<b>894,752</b>	<b>163,032</b>	<b>1,039,714</b>



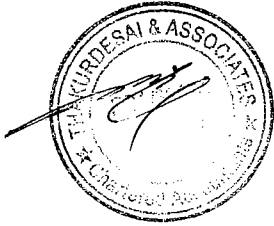
**Computer Society of India  
Rourkela Chapter**

**Schedule - B : Establishment Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	6,950	-
Conveyance Allowance	-	-
<b>Total</b>	<b>6,950</b>	<b>-</b>

**Schedule - C : Administrative Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Printing & Stationery	19734	131
Pstage & Telegram	578	473
Meeting Expenses	25,113	86,232
Technical Talks	6,541	-
Celebrations/ Function Expenses	7,025	-
Annual General Meeting	24,624	-
	323	-
<b>Total</b>	<b>83,938</b>	<b>86,836</b>



**Computer Society of India  
Rourkela Chapter**

**Schedule - D : Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Rourkela Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

