

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
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**AUDITOR'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Surat Chapter**, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

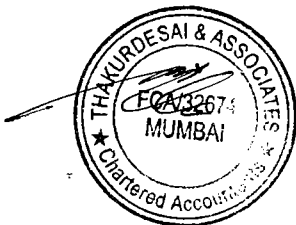
**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**4. Opinion**

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

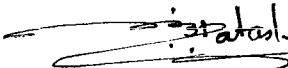
- i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants,  
Firm Regn. No. : 110944W

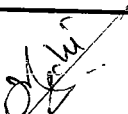



  
**N. B. Pataskar.**  
Partner  
M. No. : 32674



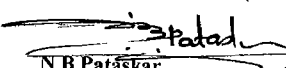
**Computer Society of India  
Surat Chapter**

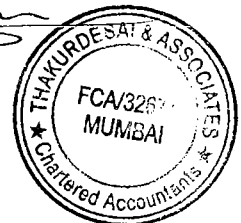
**Balance Sheet as at 31st March, 2016**

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b>I. LIABILITIES</b>			
<b>FUNDS</b>			
<b>General Funds &amp; Exp. Account</b>			
Opening Balance		725,436	718,976
Less: Deficit of Previous years adjusted		-	-
Add: Transferred from Income and Expenditure A/c.		8,288	6,461
Student Chapter Fund		733,724	725,436
		85,004	85,004
<b>LOANS &amp; ADVANCES</b>			
Other loans from HQ		3,246	5,355
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
<b>Sundry Creditor</b>			
For Expenses		-	-
For Others		-	-
Membership Deposit		-	-
Provision for Expenses		-	-
<b>Total</b>		<b>821,974</b>	<b>815,795</b>
<b>II. ASSETS</b>			
<b>FIXED ASSETS</b>			
Net Block		-	-
Building – HQ A/c		575,000	575,000
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>			
<b>Current Assets</b>			
Interest Accrued on Fixed Deposit		-	-
Tax Deducted at source		-	-
<b>Sundry Debtors</b>			
<b>Cash &amp; Bank Balances</b>			
Cash in Hand		22,756	28,402
<b>Bank Balances with Scheduled Banks</b>			
<b>In S/B A/C</b>			
State Bank of India		137,777	129,307
Surat People Bank		86,181	82,826
Union Bank		260	260
<b>In Fixed Deposit Account</b>			
SBI Bank		224,218	212,393
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>			
Telephone Deposit		-	-
TDS Receivable from HQ		-	-
Prepaid Expenses		-	-
Notes on Accounts	C		
<b>Total</b>		<b>821,974</b>	<b>815,795</b>

 Chairman  
 Vice-Chairman  
 Secretary  
 Treasurer

For and on behalf of  
**Thakurdesai & Associates,**  
 Chartered Accountants (FRN 110944W)

  
**N B Pataskar**  
 Partner  
 12th September, 2016



Notes :

- 1) Though the closing cash balance was mentioned by the Chapter at Rs. 20,663; the actual cash on hand works out to Rs. 22,756 as under:-
- |   |         |
|---|---------|
| Opening Cash Balance                    | 28,402  |
| Less: Total Cash Expenses               | (3,537) |
|   | 24,865  |
| Less: Payment towards 'Membership Fund' | (2,109) |
| Actual Closing Cash Balance             | 22,756  |

- 2) Student Chapter Fund- in the Previous Year Balance Sheet the amount of Rs. 85,004 was shown. In the Balance Sheet provided by the Chapter for CY, the amount is mentioned as Rs. 26,794. As the payment for the difference amount was not disclosed anywhere in the Accounts, the PY's figure has been retained in the CY.

**Computer Society of India, Surat Chapter**

**Income and Expenditure Account for the year ended 31st March, 2016**

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees		-	-
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income		-	-
Sponsorship for Student Program			
<b><u>Membership Share from Head Quarter</u></b> (Chapter Share)		3,203	6,300
<b><u>Bank Interest</u></b>			
On Fixed Deposit		-	5,489
Interest on Savings Accounts		8,622	5,137
<b><u>Other Income</u></b>			
Miscellaneous Income		-	-
Grants/ Sponsorship Received		-	-
<b>Excess of Expenditure over Income [ Loss ]</b>			
<b>Total</b>		<b>11,825</b>	<b>16,926</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition		-	-
Technical Lectures/ Exhibitions & Co-Sponsoring		-	-
Sponsorship for Student Programs		-	-
<b><u>Direct Expenses</u></b>			
Newsletter / Hard Copy		-	-
<b><u>Establishment Expenses</u></b>			
	A	-	-
<b><u>Administrative Expenses</u></b>			
	B	3,537	7,238
<b><u>Depreciation on Fixed Assets</u></b>			
		-	-
<b><u>Prior Period Expenses</u></b>			
		-	-
<b>Excess of Income over Expenditure [ Income ]</b>			
		8,288	9,689
<b>Notes on Accounts</b>			
	C		
<b>Total</b>		<b>11,825</b>	<b>16,926</b>

Chairman

Vice-Chairman

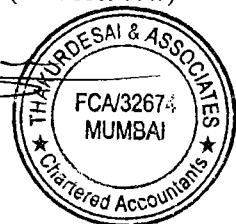
Secretary

Treasurer

For and on behalf of  
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*N B Pataskar*  
Partner

12th September, 2016



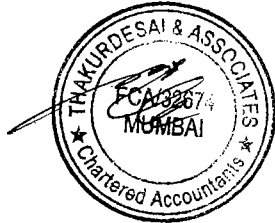
**Computer Society of India  
Surat Chapter**

**Schedule - A : Establishment Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	-	-
Conveyance Allowance	-	-
<b>Total</b>	-	-

**Schedule - B : Administrative Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Meeting Expenses	1,387	1,280
Salary to Clerk and Peon	1,200	3,000
Conveyance Expenses	550	300
Website expenses		1,200
Bank charges		137
Postage, Courier & Telegram	310	334
Printing & Stationery	90	302
Other Misc expenses		685
<b>Total</b>	<b>3,537</b>	<b>7,238</b>



**Computer Society of India  
Surat Chapter**

**Schedule - C : Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Surat Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

**3. Fixed Assets.**

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

**4. Depreciation.**

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

