

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
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AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Trichy Chapter**, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

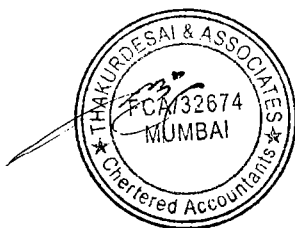
2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

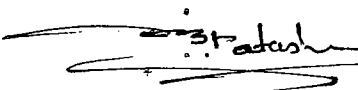
- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No: 110944W


N. B. Pataskar
Partner

M. No. : 32674

Date: 26th August, 2016



**Computer Society of India
Tiruchirappalli Chapter**

Balance Sheet as at 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
I. LIABILITIES			
FUNDS			
General Funds & Exp. Account			
Opening Balance		1,189,520	1,215,654
Add: Interest on FD's wrongly short credited in earlier years		-	
Add: Transferred from Income and Expenditure A/c.		(105,639)	(26,134)
		1,083,881	1,189,520
Building Fund			
CURRENT LIABILITIES & PROVISIONS			
Sundry Creditor		-	-
Provision for Expenses		18,865	1,500
Provision for other liabilities		109,800	109,800
Duties and taxes			
		128,665	111,300
Total		1,212,546	1,300,820
II. ASSETS			
FIXED ASSETS			
Net Block	A	3,290	3,681
CURRENT ASSETS LOANS & ADVANCES			
Current Assets			
Tax Deducted at source			
Cash & Bank Balances			
Cash in Hand		82	907
Bank Balances with Scheduled Banks			
In S/B A/C			
State Bank of India - Marol (Mumbai)		1,195,958	1,283,015
LOANS & ADVANCES – Unsecured-Considered Good			
Other Deposit – Security			
Advances			
Advance for Capital Expenditure		-	-
Advance for expenses		-	-
Loan from CSI HQ		-	-
TDS Receivable from HQ		13,217	13,217
Prepaid Expenses			
Notes on Accounts	D		
Total		1,212,546	1,300,820

Chairman

Vice-Chairman

Secretary

Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

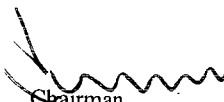

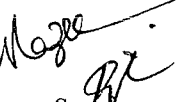
N.B. Pataskar
Partner
26th August, 2016




Computer Society of India, Tiruchirappalli Chapter

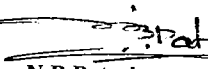
Income and Expenditure Account for the year ended 31st March, 2016

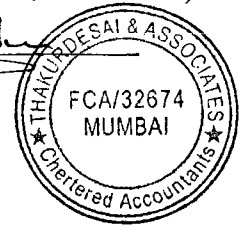
Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees			-
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		66,600	-
Sponsorship for Student Program		15,000	-
<u>Membership Share from Head Quarter</u> (Chapter Share)		26,642	78,883
<u>Bank Interest</u>			
On Fixed Deposit			47,002
Interest on Savings Accounts		49,926	13,416
<u>Other Income</u>			
Miscellaneous Income			1,000
Grants/ Sponsorship Received			20,000
Hall Usage Charges		-	-
Excess of Expenditure over Income [Loss]		105,639	26,134
Total		263,807	186,436
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Technical Lectures/ Exhibitions & Co-Sponsoring		37,420	110,716
Sponsorship for Student Programs		-	5,000
<u>CSI-2016 Convention Expenses</u>		-	-
<u>Direct Expenses</u>			
Newsletter / Hard Copy			-
<u>Establishment Expenses</u>	B	-	-
<u>Administrative Expenses</u>	C	208,630	51,604
<u>Depreciation on Fixed Assets</u>	A	392	440
<u>Prior Period Expenses</u>		17,365	18,676
Excess of Income over Expenditure [Income]			-
Notes on Accounts			-
Total	D	263,807	186,436

 Chairman
 Vice-Chairman
 Secretary

 Treasurer

For and on behalf of
Thakurdesai & Associates,
 Chartered Accountants (FRN 110944W)


N B Pataskar
 Partner
 26th August, 2016



**Computer Society of India
Tiruchirappalli Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2015	Addition	Deletions	As on 31.03.2016	As on 01.04.2015	Deletions	For the year	Total up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
Furniture & Fixture	10%	3,566	-	-	3,566	357	-	321	678	2,888	3,209
Office Equipment	15%	556	-	-	556	83	-	71	154	401	472
TOTAL		4,121	-	-	4,121	440	-	392	832	3,290	3,681



**Computer Society of India
Tiruchirappalli Chapter**

Schedule - B : Establishment Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	-	-
Conveyance Allowance	-	-
Total	-	-

Schedule - C : Administrative Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Lecture/ Workshop Expenses	35,830	-
Honorarium to the Speaker	15,000	-
YITP Awards Expenses	30,400	-
CSI Annual Convention Expenses	57,843	-
Meeting Expenses	15,428	16,599
Memento Expenses	-	1,000
Golden Jubilee Expenses	-	19,126
Rent, Rates & Taxes	15,005	10,274
Postage, Courier & Telegram	187	324
Tax Deducted at Source	-	1,751
Printing & Stationery	50	50
Telephone Charges	1,648	2,480
Traveling Exp.	14,895	-
Hall Maintenance Expenses	3,000	-
Celebration/ Function Expenses	10,000	-
Bank Charges	20	-
Service Tax Paid	9,324	-
Total	208,630	51,604



**Computer Society of India
Tiruchirappalli Chapter**

Schedule - D : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Tiruchirappalli Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

4. Depreciation.

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

