

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
TELEPHONE : 2646 4407 / 4600  
FAX : 2600 4312  
e-mail : caudayt@gmail.com

**AUDITORS'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Trichy Chapter**, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**4. Opinion**

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
  - i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2017.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants,  
Firm Regn. No: 110944W

  
**N. B. Pataskar.**

**Partner**

M. No. : 32674

Date: 28<sup>th</sup> July, 2017

Place: Mumbai



**Computer Society of India  
Tiruchirappalli Chapter**

**Balance Sheet as at 31st March, 2017**

Particulars	Schedule No.	As on 31.03.2017 (Rs.)		As on 31.03.2016 (Rs.)	
<b>I. LIABILITIES</b>					
<b>FUNDS</b>					
<b>General Funds &amp; Exp. Account</b>					
Opening Balance		1,083,881		1,189,520	
Add: Interest on FD's wrongly short credited in earlier years		-		-	
Add: Transferred from Income and Expenditure A/c.		7,783		(105,639)	
			1,091,664		1,083,881
Building Fund					
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>					
Sundry Creditor				-	
Provision for Expenses		11,500		18,865	
Provision for other liabilities		109,800	121,300	109,800	128,665
<b>Total</b>			<b>1,212,964</b>		<b>1,212,547</b>
<b>II. ASSETS</b>					
<b>FIXED ASSETS</b>					
Net Block	A		2,940		3,290
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>					
<b>Current Assets</b>					
Tax Deducted at source					
<b>Cash &amp; Bank Balances</b>					
Cash in Hand			1,022		82
<b>Bank Balances with Scheduled Banks</b>					
In S/B A/C					
State Bank of India - Marol (Mumbai)			1,195,786		1,195,958
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>					
Other Deposit – Security					
<b>Advances</b>					
Advance for Capital Expenditure			-		-
Advance for expenses			-		-
Loan from CSI HQ			-		-
TDS Receivable from HQ			13,217		13,217
Prepaid Expenses			-		-
<b>Notes on Accounts</b>	C				
<b>Total</b>			<b>1,212,964</b>		<b>1,212,547</b>

Chairman

Vice-Chairman

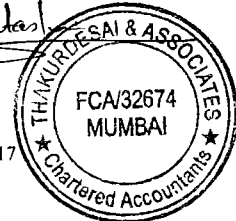
Secretary

Treasurer

For and on behalf of  
Thakurdesai & Associates,  
Chartered Accountants (FRN 110944W)

N. B. Pataskar  
Partner  
M. No. FCA/32674

Date: 28th July, 2017  
Place: Mumbai



**Computer Society of India, Tiruchirappalli Chapter**

**Income and Expenditure Account for the year ended 31st March, 2017**

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income		-	66,600
Sponsorship for Student Program		-	15,000
<b><u>Membership Share from Head Quarter</u></b> (Chapter Share)		20,331	26,642
<b><u>Bank Interest</u></b>			
On Fixed Deposit			
Interest on Savings Accounts		61,054	49,926
<b><u>Other Income</u></b>			
Miscellaneous Income		-	-
Grants/ Sponsorship Received		-	-
Hall Usage Charges		-	-
<b>Excess of Expenditure over Income [ Deficit ]</b>		-	105,639
<b>Total</b>		<b>81,385</b>	<b>263,807</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Technical Lectures/ Exhibitions & Co-Sponsoring		-	37,420
Sponsorship for Student Programs		15,000	-
<b><u>CSI-2016 Convention Expenses</u></b> ( 2 Delegates fees, Conveyance and accomadation)		24,571	57,843
<b><u>Direct Expenses</u></b>			
Newsletter / Hard Copy			
<b><u>Establishment Expenses</u></b>			
		-	-
<b><u>Administrative Expenses</u></b>	<b>B</b>	33,682	150,787
<b><u>Depreciation on Fixed Assets</u></b>	<b>A</b>	349	392
<b><u>Prior Period Expenses</u></b>		-	17,365
<b>Excess of Income over Expenditure [ Surplus ]</b>		7,783	-
<b>Notes on Accounts</b>	<b>C</b>		
<b>Total</b>		<b>81,385</b>	<b>263,807</b>

For and on behalf of  
Thakurdesai & Associates,  
Chartered Accountants (FRN 110944W)

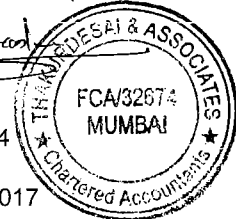
Chairman

Vice-Chairman

Secretary

Treasurer

N. B. Pataskar  
Partner  
M. No. FCA/32674



Date: 28th July, 2017  
Place: Mumbai

**Computer Society of India  
Tiruchirappalli Chapter**

**Schedule - A : Fixed Assets**

(Amount in Rs.)

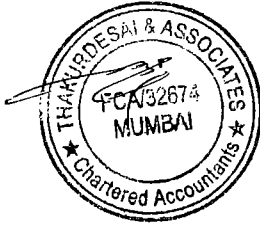
Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2016	Addition	Deletions	As on 31.03.2017	As on 01.04.2016	Deletions	For the year	Total up to 31.03.2017	As on 31.03.2017	As on 31.03.2016
Furniture & Fixture	10%	3,566	-	-	3,566	678	-	289	967	2,599	2,888
Office Equipment	15%	556	-	-	556	154	-	60	214	341	402
<b>TOTAL</b>		<b>4,121</b>	<b>-</b>	<b>-</b>	<b>4,121</b>	<b>832</b>	<b>-</b>	<b>349</b>	<b>1,181</b>	<b>2,940</b>	<b>3,290</b>



**Computer Society of India  
Tiruchirappalli Chapter**

**Schedule - B : Administrative Expenses**

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Lecture/ Workshop Expenses	5884	35,830
Honorarium to the Speaker	-	15,000
YITP Awards Expenses	-	30,400
Meeting Expenses	11367	15,428
Memento Expenses	-	-
Golden Jubilee Expenses	-	-
Rent, Rates & Taxes	10601	15,005
Postage, Courier & Telegram	435	187
Tax Deducted at Source	-	-
Printing & Stationery	137	50
Telephone Charges	-	1,648
Traveling Exp.	5200	14,895
Hall Maintenance Expenses	-	3,000
Celebration/ Function Expenses	-	10,000
Bank Charges	58	20
Service Tax Paid	-	9,324
<b>Total</b>	<b>33682</b>	<b>150,787</b>



**Computer Society of India  
Tiruchirappalli Chapter**

**Schedule - C : Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Tiruchirappalli Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

**3. Fixed Assets.**

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

**4. Depreciation.**

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

