



INDEPENDENT AUDITORS' REPORT

**Report on the Financial Statements**

We have audited the accompanying financial statements of VELLORE Chapter of Computer Society of India, which comprise the Balance Sheet as at 31<sup>st</sup> March 2015, the Statement of Income and expenditure for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

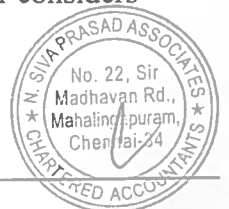
The Chapter's Management Committee is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Chapter in accordance with the accounting principles generally accepted in India, including the Accounting Standards as prescribed by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Chapter and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the applicable and relevant Acts, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the said Acts and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers





## INDEPENDENT AUDITORS' REPORT

internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the chapter has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of the chapter as at 31<sup>st</sup> March 2015, and its deficit for the year ended on that date.

### Report on other Legal and Regulatory Requirements

We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Chapter so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified by the Institute of Chartered Accountants of India (ICAI) to the extent it is mentioned in the notes forming part of the accounts.

### Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:





INDEPENDENT AUDITORS' REPORT

- a) Note No. 4 to the Financial Statements which is regarding the opening balances which were brought down from last year regarding which there were comments in the previous year's audit report
- b).Note No. 7 to the Financial Statements which is regarding non maintenance of receipt books for amounts received though data is maintained in an excel sheet.

Our opinion is not modified in respect of these matters.

Place: CHENNAI  
Date: 07.08.2015

For N.SIVAPRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 03885 S

  
(N. SIVA PRASAD)  
PARTNER  
M. No. 013055



**COMPUTER SOCIETY OF INDIA  
(VELLORE CHAPTER)  
BALANCE SHEET AS ON 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	LIABILITES		CURRENT YEAR (Rs.)
	<b>1. Funds</b>		
361,058.00	a. General Fund/Income & Expenditure A/c		
-	Opening Balance	226,195.00	
134,863.00	Add : Surplust -Excess of Income over Expenditure	-	
226,195.00	Less: Surplus- Excess of Expenditure over Income	118,579.00	107,616.00
-	b. Building Fund	-	
-	c. Library Fund	-	
-	d. Other Funds ( Infrastructure needs )	-	
	<b>2. Loans &amp; Advances</b>		
-	a. Loan from HQ for acquring Building Premises	-	
-	b. Any other loan from HQ	-	
-	c. Membership subscription and life membership payable to HQ	-	
-	d. Other loans - Co ordinators (Student Broucher)	-	
	<b>3. Current liabilities &amp; Provisions</b>		
-	a. Sundry Creditors for Expenses	-	
-	b. Provision for expenses	-	
-	c. Provision for other liabilities	-	
84,292.00	d. Security/other Deposits Received	84,292.00	
-	e. Lecture/Programme Outstanding Exp.	-	
-	f. Library Deposits (Caution Money)	-	84,292.00
310,487.00	<b>TOTAL</b>		191,908.00

Place: Vellore

Date: 6/8/15

  
TREASURER

  
SECRETARY

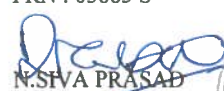
  
CHAIRMAN

**Computer Society of India  
Vellore Chapter.  
VELLORE - 632 014.**

Place: Chennai

Date: 07/8/15

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 03885 S

  
N. SIVA PRASAD  
PARTNER  
M. NO. 13055



**COMPUTER SOCIETY OF INDIA  
(VELLORE CHAPTER)  
BALANCE SHEET AS ON 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	ASSETS	CURRENT YEAR (Rs.)
	<b>1. Fixed Assets</b>	
-	Net Block - ( Schedule - A ) (Written down value as on 31-03-2014)	-
-	<b>2. Investment in Fixed Deposits with Public Sector Companies</b>	-
	<b>3. Current Assets, Loan &amp; Advances</b>	
	<b>A. Current Assets</b>	
-	a. Interest accrued on Fixed Deposits	-
-	b. Sundry Debtors - unsecured considered good For Advertisement	-
-	For Others	-
80,774.00	c. Cash & cheques in hand	80,759.00
-	d. Balance with Scheduled Banks	
	In Current Account	-
229,713.00	In Savings Bank Account	109,561.00
-	In Fixed Deposit	-
		190,320.00
	<b>B. Loans &amp; Advances - Unsecured considered good</b>	
-	a. Tds receivable from HQ	-
-	b. Advance for expenses	1,588.00
-	c. Receivables for sponsorship	-
-	d. Prepaid expenses	-
		1,588.00
310,487.00	<b>TOTAL</b>	191,908.00

Place: Vellore

Date: 6/8/15

K. [Signature]  
TREASURER

[Signature]  
SECRETARY

[Signature]  
CHAIRMAN

**Computer Society of India  
Vellore Chapter.  
VELLORE - 632 014.**

Place: Chennai

Date: 07/8/15

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 03885 S

[Signature]  
N. SIVA PRASAD  
PARTNER  
M. NO. 13055



**COMPUTER SOCIETY OF INDIA  
(VELLORE CHAPTER)  
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	INCOME	CURRENT YEAR (Rs.)
	<b>Course in advance Technical Areas</b>	
-	1. Courses	-
-	2. Examinations	-
-	3. Competitions	-
	<b>Conferences concerned with Development of Technology &amp; Education</b>	
-	1. Technical Seminars/Events	-
-	2. Technical Lectures	-
-	3. Student Activities	-
-	Membership share from Head Office (Chapter Share)	-
-	Chapter share received from Education Directors- Chennai	-
	<b>Bank Interest</b>	
-	1. On Fixed Deposits with Banks	-
11,737.00	2. On Savings Account with Banks	7,569.00
-	Income from investment - Gross (i.e. interest on deposits with PS Companies)	-
-	<b>Grants/Sponsorships</b>	30,000.00
-	<b>Income Pertaining to previous year</b>	
-	Miscellaneous Income	-
-	Hall Hire Charges	-
-	Contribution Received	-
134,863.00	Deficit being excess of Expenditure over income	118,579.00
146,600.00	<b>TOTAL</b>	156,148.00

Place: Vellore

Date: 6/8/15

  
TREASURER

  
SECRETARY


  
CHAIRMAN

**Computer Society of India  
Vellore Chapter.  
VELLORE - 632 014.**

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 03885 S

Place: Chennai

Date: 07/8/15

  
N. SIVA PRASAD  
PARTNER  
M. NO. 13055



**COMPUTER SOCIETY OF INDIA  
(VELLORE CHAPTER  
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	EXPENDITURE	CURRENT YEAR (Rs.)
	<b>Course/examination in advance technical areas</b>	
-	1. Courses Material	-
-	2. Honorium	-
-	3. Other Course Expenditure	-
	<b>Tecnology &amp; Education</b>	
-	1. Technical Seminars/Events/Activities	-
-	2. Technical Lectures	-
-	3. Exhibitions & Others	-
140,419.00	4. Student Activities/ Sponsorship	-
-	Books Publications (Newsletter expenses)	-
-	Establishment (Details as per Schedule B)	-
2,700.00	Administration (Details as per Schedule 'C')	156,148.00
	<b>Prior Period Expenses</b>	
-	Printing & Stationery	-
-	Banner	-
-	Lecture programmes	-
3,481.00	Miscellaneous Expenses	-
-	Depreciation on Fixed Assets	-
-	Surplus being excess of Income over Expenditure Transferred to Balance Sheet	-
146,600.00	<b>TOTAL</b>	156,148.00

Place: Vellore

Date: 6/8/15

TREASURER

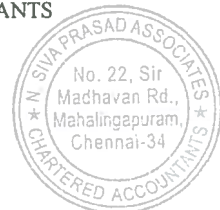
SECRETARY

CHAIRMAN

**Computer Society of India  
Vellore Chapter.  
VELLORE - 632 014.**

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
ERN : 03885 S

N. SIVA PRASAD  
PARTNER  
M. NO. 13055



Place: Chennai

Date: 07/8/15

**COMPUTER SOCIETY OF INDIA  
(VELLORE CHAPTER)  
ACCOUNTING YEAR ENDING 31ST MARCH 2015  
ESTABLISHMENT EXPENSES ( SCHEDULE 'B' )**

Amount in Rs.

PREVIOUS YEAR (Rs.)	PARTICULARS	CURRENT YEAR (Rs.)
-	Salaries & Wages	-
-	Honorarium Expenses	-
-	<b>TOTAL</b>	-

**ADMINISTRATION EXPENSES ( SCHEDULE 'C' )**

PREVIOUS YEAR (Rs.)	PARTICULARS	CURRENT YEAR (Rs.)
-	Printing & Stationery	-
-	Postage, Courier & Telegram	6,500
-	Telephone, Telex/Fax	-
-	Rent, Rates & Taxes	-
-	Banner	-
-	Allowance	-
-	Accommodation	-
-	Advertisement	-
-	Honorarium	50,000
-	Trvelling	99,515
-	Conveyance	-
-	Refreshment	-
-	Food Expenses	-
-	Web site	-
-	Meeting Expenses	-
-	Election Expenses	-
-	Office Maintenance Expenses	-
-	Library (Honorarium to Librarian)	-
-	<b>Repairs &amp; Maintainance</b>	-
-	Building	-
2,700.00	Office Equipment, Furniture and Fixtures	-
-	Accounting Charges	-
-	Newspaper & Periodicals	-
-	Reference Books	-
-	<b>Celebrations/Functions</b>	-
-	AGM Expenses	-
-	Ayudha Pooja Expenses	-
-	Bank Charges	133
-	Locker Rent	-
-	Other Miscellaneous Expenses	-
-	Speakers Remuneration	-
2,700.00	<b>TOTAL</b>	156,148.00





**COMPUTER SOCIETY OF INDIA  
VELLORE CHAPTER**

**NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup>  
MARCH, 2015.**

1. Financial statements have been prepared on historical cost basis as per normally accepted accounting principles and conventions.
2. Income and Expenditure has been recognized on accrual basis.
3. As there are no fixed assets the accounting standards pertaining to fixed, depreciation, impairment of assets are not applicable.
4. Previous year's figures are re-grouped wherever necessary to facilitate comparison. Previous year figures which are provided herewith are taken from the financial statements of previous year the audit report for which year contains the disclaimer opinion.
5. No provision for Audit fee has been made in the chapter accounts as the same is to be paid by the Head office.
6. Chapter share accrues to the Chapter only when Head office finalizes the same based on various criteria and passes on such payment. Chapter share received from Head office indicates years for which the amount is received separately in the communication. As the accrual to the Chapter arises when the payment authorization is communicated or when the cheque for such payment is made and sent to the chapter. Thus the same is accounted in such year in which the accrual takes place.
7. The chapter has not maintained any receipt book for sponsorship fee received or student membership fee received but has furnished details regarding the collections maintained in excel sheets.
8. The security and other deposits received represent student membership fee collected/membership fee collects which has to be paid to Head Office.

For Vellore Chapter of Computer Society of India,

  
TREASURER

  
SECRETARY

  
CHAIRMAN

PLACE: VELLORE  
DATE: 06/8/15

Computer Society of India  
Vellore Chapter.  
VELLORE - 632 014.