

INCENTIVE BASED FORMULA FOR GIVING CHAPTER SHARE OF MEMBERSHIP FEES.

The scheme to be effective from the year 2008--09, based on the chapters' performance for the previous year.

- 1) All chapters shall be entitled to a minimum of 25% and a maximum of 50% of the membership fees.
- 2) Chapters who meet the following targets get an extra 8%, for a total of 33%.
 - Timely submission of audited accounts of the previous year - to be submitted by 31st May of the current year.
 - Completion of the election process, including intimation to HO, by 15th March.
- 3) Chapters who meet membership increase goals, as follows, get an additional 7%. The goals will be different for A, B & C category chapters. :
 - A category chapters - net increase of 12% individual members and 5% institutional members.
 - B category chapters - net increase of 8% individual members and 2.5% institutional members.
 - C category chapters - net increase of 6% individual members.
- 4) Winner of best chapter award to get 50%.
- 5) Points 2 and 3 are independent of each other and a chapter may qualify on either one or both counts.
- 6) No chapter share to be given until the audited accounts are submitted and election process completed.

Chapter shares are to be given quarterly. The 25% of the chapter share for Q1 of current Year is to be paid in Q2 & so on. However the incentive amounts shall be paid in the 1st Qr of next year .

There're no goals for increase of student or academic institution membership.